

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**SUGA INTERNATIONAL HOLDINGS LIMITED**

**信佳國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 912)**

## **PROFIT WARNING**

This announcement is made by Suga International Holdings Limited (the “Company” and its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of the Company wishes to inform the shareholders (the “Shareholders”) of the Company and potential investors that, based on the preliminary assessment of unaudited consolidated management accounts of the Group and the information currently made available to the Board, the profit attributable to owners of the Company for the year ended 31 March 2020 is expected to decrease by approximately 40% to 60% as compared to approximately HK\$55.6 million for the year ended 31 March 2019.

This is mainly attributable to the following: (i) the Group’s factory production schedule has been adversely affected by the novel coronavirus (the “COVID-19”) outbreak; and (ii) deferral of the orders from the Group’s customers and a decrease in sales volumes of consumer electronic products (being the main products of the Group) as a result of poor market sentiment in the United States of America, Europe, the United Kingdom and Japan.

The Group has implemented cost control measures in response to the unpropitious impact resulting from the COVID-19 outbreak. The executive directors have voluntarily reduced their remuneration by 20% for five months starting from April 2020 to ride out the current difficult times with the Group's employees. The Group has also reacted promptly by actively managing operating expenses through adopting stringent cost-cutting measures. The Group will continue to closely monitor the market conditions and will make timely adjustments in its strategies when deemed necessary.

The information in this announcement is solely based on the preliminary assessment of unaudited financial information currently available to the Company. The results of the Group for the year ended 31 March 2020 have not been finalised and have not been reviewed by Company's audit committee or audited by the Company's independent auditor. The actual results of the Group for the year ended 31 March 2020 may differ from that disclosed in this announcement.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Suga International Holdings Limited**  
**NG Chi Ho**  
Chairman

Hong Kong, 5 June 2020

*As at the date hereof, the executive directors of the Company are Dr. NG Chi Ho, Mr. MA Fung On and Dr. NG Man Cheuk, the non-executive directors of the Company are Mr. LEE Kam Hung and Prof. LUK Wing Ching and the independent non-executive directors of the Company are Mr. LEUNG Yu Ming, Steven, Mr. CHAN Kit Wang and Dr. CHEUNG Nim Kwan.*