



**SUGA INTERNATIONAL HOLDINGS LIMITED**

**信佳國際集團有限公司**

(Incorporated in Bermuda with limited liability)(於百慕達註冊成立之有限公司)  
Stock Code 股份代號 : 912



**INTERIM REPORT**  
**中期報告**

**2016/17**

# CONTENTS

## 目錄

- 2** Corporate Information  
公司資料
- 4** Chairman's Statement  
主席報告
- 8** Management Discussion and Analysis  
管理層討論及分析
- 12** Other Information  
其他資料
- 22** Interim Condensed Consolidated Balance Sheet  
中期簡明綜合資產負債表
- 24** Interim Condensed Consolidated Income Statement  
中期簡明綜合收益表
- 25** Interim Condensed Consolidated Statement of  
Comprehensive Income  
中期簡明綜合全面收入表
- 26** Interim Condensed Consolidated Statement of Changes  
in Equity  
中期簡明綜合權益變動表
- 28** Interim Condensed Consolidated Cash Flow Statement  
中期簡明綜合現金流量表
- 30** Notes to the Interim Condensed Consolidated Financial  
Information  
中期簡明綜合財務資料附註

# CORPORATE INFORMATION

## 公司資料

### BOARD OF DIRECTORS

#### EXECUTIVE DIRECTORS

Dr. Ng Chi Ho (*Chairman*)  
Mr. Ma Fung On (*Deputy Chairman*)  
Dr. Ng Man Cheuk

#### NON-EXECUTIVE DIRECTOR

Mr. Lee Kam Hung

#### INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Leung Yu Ming, Steven  
Mr. Chan Kit Wang  
Dr. Cheung Nim Kwan

#### COMPANY SECRETARY

Mr. Huen Po Wah

#### AUDIT COMMITTEE

Mr. Leung Yu Ming, Steven  
Mr. Chan Kit Wang  
Dr. Cheung Nim Kwan

#### AUDITOR

PricewaterhouseCoopers  
*Certified Public Accountants*

#### LEGAL ADVISERS

Mallesons Stephen Jaques  
Leung & Lau, Solicitors

#### PRINCIPAL BANKERS

Australia and New Zealand Banking Group Limited  
Bank of China (Hong Kong) Limited  
Citibank, N.A.  
DBS Bank (Hong Kong) Limited  
Standard Chartered Bank (Hong Kong) Limited  
The Hongkong and Shanghai Banking Corporation Limited

### 董事會

#### 執行董事

吳自豪博士(*主席*)  
馬逢安先生(*副主席*)  
吳民卓博士

#### 非執行董事

李錦雄先生

#### 獨立非執行董事

梁宇銘先生  
陳杰宏先生  
張念坤博士

#### 公司秘書

禰寶華先生

#### 審核委員會

梁宇銘先生  
陳杰宏先生  
張念坤博士

#### 核數師

羅兵咸永道會計師事務所  
*執業會計師*

#### 法律顧問

萬盛國際律師事務所  
梁寶儀劉正豪律師行

#### 主要銀行

澳新銀行集團有限公司  
中國銀行(香港)有限公司  
花旗銀行  
星展銀行(香港)有限公司  
渣打銀行(香港)有限公司  
香港上海滙豐銀行有限公司

# CORPORATE INFORMATION

## 公司資料

### REGISTERED OFFICE

Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

### HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS

22nd Floor, Tower B, Billion Centre  
1 Wang Kwong Road, Kowloon Bay  
Kowloon, Hong Kong

### BERMUDA PRINCIPAL SHARE REGISTRAR

MUFG Fund Service (Bermuda) Limited  
26 Burnaby Street  
Hamilton HM11  
Bermuda

### HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

Computershare Hong Kong Investor Services Limited  
Shops 1712-1716  
17th Floor, Hopewell Centre  
183 Queen's Road East  
Wan Chai, Hong Kong

### PUBLIC RELATIONS CONSULTANT

Strategic Financial Relations Limited  
2401-02  
Admiralty Centre I  
18 Harcourt Road  
Hong Kong

### CONTACTS

Telephone: (852) 2953 0383  
Facsimile: (852) 2953 1523  
Website: [www.suga.com.hk](http://www.suga.com.hk)  
Stock code: 912

### 註冊辦事處

Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

### 總辦事處及主要營業地點

香港九龍  
九龍灣宏光道一號  
億京中心B座22樓

### 百慕達主要股份登記處

MUFG Fund Service (Bermuda) Limited  
26 Burnaby Street  
Hamilton HM11  
Bermuda

### 香港股份過戶登記分處

香港中央證券登記有限公司  
香港灣仔  
皇后大道東183號  
合和中心17樓  
1712-1716號舖

### 公共關係顧問

縱橫財經公關顧問有限公司  
香港  
夏慤道18號  
海富中心第一期  
2401-02

### 聯絡資料

電話：(852) 2953 0383  
傳真：(852) 2953 1523  
網址：[www.suga.com.hk](http://www.suga.com.hk)  
股份代號：912

# CHAIRMAN'S STATEMENT

## 主席報告

On behalf of the Board of Directors, I am pleased to present the interim results of Suga International Holdings Limited (the "Company") and its subsidiaries ("SUGA" or the "Group") for the six months ended 30 September 2016 ("the period under review").

### FINANCIAL PERFORMANCE

SUGA recorded a turnover of HK\$709.0 million (1H2015/16: HK\$703.8 million) in the period under review. Gross profit rose by 12.1% to HK\$110.9 million (1H2015/16: HK\$98.9 million). Gross profit margin climbed to 15.6% (1H2015/16: 14.1%), a reflection of the success of the Group's ongoing effort to integrate production facilities at its High-tech Industrial Park in Dongguan, which has enhanced its overall operational efficiency.

After payment of relocation expenses of HK\$5.6 million for relocation of our Huizhou plant to Dongguan during the review period, profit attributable to shareholders was HK\$40.1 million (1H2015/16: HK\$39.0 million). Net profit margin was 5.6% (1H2015/16: 5.5%). Basic earnings per share were HK14.47 cents (1H2015/16: HK14.16 cents).

### INTERIM DIVIDENDS

The Board has resolved to declare an interim dividend of HK7.0 cents per share (1H2015/16: interim dividend of HK7.0 cents) for the six months ended 30 September 2016 payable to shareholders whose names appear on the Register of Shareholders of the Company on 12 December 2016. The interim dividend is to be paid on or before 19 December 2016.

### BUSINESS REVIEW

The electronics products segment has generated stable revenue and strong cash flow for the Group. Most of the Group's core products maintained steady growth, and among them, the professional audio equipment and telephone for the hearing impaired stood out. Thanks to our capable R&D team, the Group succeeded in applying "Internet of things" ("IoT") technology in its professional audio equipment products, enabling it to expand the corresponding customer base and boost business performance. In addition, the telephone for the hearing impaired produced for a US business partner, which matches the needs of users in the US market, has maintained satisfactory growth momentum. The Group plans to cooperate with the business partner in exploring other possible functions to add to its telephone products, in the hope to enhance the quality of living of the elderly and also to open up more business opportunities.

本人謹代表董事會欣然提呈信佳國際集團有限公司(「本公司」)及其附屬公司(合稱「信佳」或「本集團」)截止二零一六年九月三十日止六個月的中期業績。

### 業績表現

於回顧期內，信佳錄得營業額709,000,000港元(二零一五年／一六年上半年：703,800,000港元)。毛利增長12.1%至110,900,000港元(二零一五年／一六年上半年：98,900,000港元)；毛利率提升至15.6%(二零一五年／一六年上半年：14.1%)，毛利率改善反映本集團繼續整合東莞高新科技產業園生產設施的成效，進一步提升整體營運效率。

惠州廠房於回顧期內搬至東莞的搬遷費用為5,600,000港元，扣除此部分支出，股東應佔溢利約40,100,000港元(二零一五年／一六年上半年：39,000,000港元)。純利率為5.6%(二零一五年／一六年上半年：5.5%)，每股基本盈利為14.47港仙(二零一五年／一六年上半年：14.16港仙)。

### 中期股息

董事會議決向於二零一六年十二月十二日名列本公司股東名冊之股東宣派截止二零一六年九月三十日止六個月之中期股息每股7.0港仙(二零一五年／一六年上半年：中期股息每股7.0港仙)。中期股息將於二零一六年十二月十九日或之前派付。

### 業務回顧

電子產品業務為本集團提供穩定收益及強勁現金流，大部份核心產品業務表現平穩，其中專業音響器材及聽障電話的增長較顯著。憑藉實力雄厚的科研團隊，本集團成功將物聯網(「Internet of things」)或「IoT」應用融入專業音響器材產品，令信佳能夠擴大專業音響器材的客戶基礎，促進該業務的表現。另外，為美國業務夥伴生產的聽障電話繼續保持良好增長勢頭，該產品迎合美國市場用戶需要。信佳與業務夥伴會積極研究加入其他功能，期望提升銀齡族的生活質素之餘亦能開拓更多業務機會。

## CHAIRMAN'S STATEMENT

### 主席報告

As mentioned in last year's annual report, the Group has been prudent in operating its business in the interactive educational product market. Performance of this business segment has remained weak during the period under review, which was mainly attributable to a change in the development direction of a customer after it was acquired last year by a new buyer who decided to focus on the software market. However, the drop in sales of the segment was offset by the sales growth of other products, evidence that having a diverse product mix can reduce risks and help it maintain a stable performance.

Furthermore, Phase II of the Group's High-tech Industrial Park in Dongguan commenced operation during the review period and facilities of the Huizhou plant were relocated to the industrial park in July. By centralising its production facilities, the Group can improve overall production efficiency.

The Group has more than two decades of experience in production and R&D of pet training devices. A few years ago the Group decided to tap into the pet product market in China and Hong Kong. During the period the Group has been putting more effort into promoting its own pet food brand "Brabanconne 爸媽寵", preparing to enter the pet product market in China. It hopes to see sales of related products increase quickly when they are officially launched in December this year. Though currently in the investment phase, it believes the business has tremendous growth potential in China. Thus, the Group is striving to seize business opportunities that can help it claim an important position in the pet product market in China.

## CORPORATE SOCIAL RESPONSIBILITY

The Group has consistently strived to fulfil its corporate social responsibility and give back to society in the past 25 years. Other than the regular donation to the Education Foundation of the Hong Kong Electronic Industries Association as well as sponsorship of scholarships at the Chinese University of Hong Kong and the Institute of Vocational Education, it has also participated in a number of charity and environmental protection activities. In terms of charity events, SUGA was involved in "Mooncakes for Charity" fundraising campaign of The Community Chest, the "From Darkness to Sunrise" City Orienteering Competition 2016 organised by The Samaritan Befrienders Hong Kong and the AVS Charity Walk and Run for Volunteering 2016 organised by the Agency For Volunteer Service. As for environmental protection activities, the Group participated in the Community Chest GREEN DAY and two other events namely "Hong Kong Green Day" and "International Coastal Cleanup 2016 Hong Kong" organised by the Green Council. Furthermore, the Group has started to install solar power systems at the Dongguan Suga High-tech Industrial Park to reduce energy consumption.

誠如去年年報內提及，本集團對互動教學產品市場持審慎態度。於回顧期內，此業務表現仍然疲弱，主要由於客戶於去年被收購，新買家重新修定發展方針，並將重心投入軟件市場。儘管如此，有關產品的銷售跌幅已被來自其他產品之銷售增長所抵銷，反映本集團多元的產品組合有效分散風險，助信佳保持穩定表現。

另外，本集團位於東莞高新科技產業園的第二期已於回顧期內投入運作，惠州廠房設施已於七月遷入產業園，令本集團所有的生產設施集中於同一地點，進一步提升整體生產效率。

本集團從事寵物培訓器材生產、研發超過廿年，並於數年前決定打入中國及香港寵物市場。本集團於本財政年度上半年主要就進軍中國寵物市場做好準備，加強自家品牌寵物糧食Brabanconne爸媽寵的推廣工作。期望產品於今年十二月正式推出市場時，能加快銷售速度。於中國市場的業務仍處於投資期，但潛力龐大，本集團會致力抓緊機遇，以在中國寵物市場搶佔一席位。

## 企業社會責任

二十五年來，本集團一直為回饋社會不遺餘力，致力履行企業社會責任。除了向香港電子業商會的教育基金定期捐款，以及資助香港中文大學及香港專業教育學院的獎學金之外，本集團亦參與了多項公益與環保活動。公益方面包括由香港公益金舉辦的「公益月餅」籌款活動、香港撒瑪利亞防止自殺會舉辦的「黑夜見黎明」慈善城市定向比賽2016，以及義務工作發展局舉辦的AVS義行義跑「義」016；至於環保方面包括由香港公益金舉辦的「公益綠識日」，以及環保促進會舉辦的「香港綠色日」及「香港國際海岸清潔運動2016」等。此外，本集團已開始在東莞信佳高科技產業園全面鋪設太陽能發電系統，以減少能源消耗。

# CHAIRMAN'S STATEMENT

## 主席報告

### PROSPECTS

This year SUGA celebrates its 25th anniversary. Over the past 25 years, it has grown from a small company with seven employees into an enterprise with a staff of about 2,000 today. It has evolved and developed into an electronics total solutions provider with its own professional R&D team.

Electronic products have given SUGA a strong business foundation and have also been a source of satisfactory returns for the Group over the years. The product category is expected to maintain a stable performance in the second half of the financial year. At the same time, the Group is stepping up cooperation with business partners and continuing to innovate based on the firm foundation it has already attained. Taking reference of its successful performance in professional audio equipment, the Group plans to explore IoT applications in different products, and upgrade and transform existing products to help it secure more prominent customers. Even though the revenue from interactive educational products has been declining, the Group, which has years of relevant experience, is discussing with potential partners about transferring its manufacturing expertise to related products.

At the same time, SUGA has been looking for opportunities to diversify its business and generate added value and the pet product business will present it with new opportunities. Using IoT technology, the Group is to develop a creative ecosystem for its pet product business. On the offline business front, in addition to distributing pet food and products in Hong Kong, the Group has also established subsidiaries in the free trade zones in Tianjin and Nansha to serve markets in Northern and Southern China respectively. SUGA plans to also launch its own pet food brand "Brabanconne 爸媽寵", a product series tailored for pets in Asia by veterinarians graduated from the University of Cambridge in the UK and manufactured in Europe by the Group's Belgian partner. The Group is pleased to announce that it has received approval from the Ministry of Agriculture of the People's Republic of China to grant the import license to import the 19 series of Brabanconne pet food to China. Products of the brand are expected to be officially launched by the end of this year and start contributing revenue to the Group in the fourth quarter of this financial year.

### 展望

今年為信佳成立二十五年的誌慶，時至今日，信佳已由當初只有七名員工的公司發展成一家有約2,000名員工的企業，演變成擁有專業研發團隊，全方位電子解決方案供應商。

電子產品是本集團業務的根基，亦一直為信佳帶來理想回報。展望電子產品的前景，其於下半年財政年度將繼續保持穩定。同時，本集團會與業務夥伴進一步合作，期望在既有基礎上不斷創新。參考專業音響器材的成功案例，本集團會發掘將物聯網科技應用至其他產品，將產品升級轉型，為集團帶來更多具實力的客戶。另外，儘管互動教學產品收入下降，憑藉本集團多年的經驗，現正與其他潛在夥伴洽談，以將本集團的生產經驗轉移至其他相關產品。

信佳一直尋找多元化發展的機會，為本集團增值，寵物產品業務將為本集團提供新機遇。配合物聯網的廣泛應用，信佳將發展一個創新的寵物業務生態系統。線下業務方面，集團除在香港代理各式寵物食品和用品外，亦已在南沙自貿區及天津自貿區成立分公司，以服務中國南北寵物市場。此外，信佳將會推出一系列自家品牌寵物糧食Brabanconne 爸媽寵，產品配方由畢業於英國劍橋大學的獸醫針對亞洲寵物體質度身訂製，並由比利時夥伴於歐洲生產。我們非常高興宣佈，本集團已獲得中華人民共和國農業部批准發出合格入口證，將爸媽寵系列十九款產品入口至中國。預期自家品牌寵物糧食將在本年年底正式推出市場，並能於本財政年度第四季開始提供收益。

# CHAIRMAN'S STATEMENT

## 主席報告

As for online business, the Group's self-developed applications, namely Chongmi and PetNfans, offer pet owners in China and Hong Kong an online advisory and exchange platform. In fact, PetNfans has won for the Group a number of top technology awards, testimony to the widespread market recognition it enjoys. In the media market, the Group's Beijing arm uses digital media for broadcasting, including micro films to promote its brands and the market has responded very well to them. Applying its proven edge in electronics technology, the Group has developed a series of smart electronic pet products including the smart pet feeder PETBLE® SmartBowl and the wearable gauging device PETBLE® SmartTag to help improve pets' lives and health, and at the same time enable it to collect and build relevant Big Data. Looking ahead, SUGA sees the pet product business becoming one of its core pursuits and, as such, it is determined to stand out as a market leader in China and Hong Kong.

With a solid foundation thus laid by its long-standing electronic product business and new opportunities brought by the pet product business, the Group now boasts unparalleled advantages. The Group has decided to use the land previously occupied by its Huizhou plant for investment purposes. The management is initiating in-depth evaluation of related plans and options with the aim of maximising returns for shareholders. At this significant juncture in our history, the management is looking forward to opening for the Group a new chapter over the next 25 years and filling it with new achievements.

### APPRECIATION

On behalf of the Group, I would like to thank the management for its dedication. And, on the occasion of the Group's 25th anniversary, I would like also to thank our customers and staff for their continuous support and contribution. I am also grateful to our business partners and stakeholders for giving the Group their trust and support.

**Ng Chi Ho**  
Chairman

24 November 2016

線上業務方面，集團自行開發的寵物社交程式「寵米」和「PetNfans」，分別為中港兩地的寵物主人提供網上諮詢和交流的平台，而後者更為集團贏得多項科技大獎，深受市場肯定。在媒體市場方面，集團位於北京的公司利用數碼媒體的形式，例如網上微電影，推廣集團品牌，市場反應熱烈。集團利用自身在電子科技的專業優勢，研發了一系列智能寵物電子產品，如智能寵物餵食器PETBLE® SmartBowl、可穿戴式寵物測量器PETBLE® SmartTag等，以改善寵物的生活及健康，同時收集並建立有關大數據。未來，寵物產品業務將成為集團的業務重心之一，集團矢志成為中港寵物市場的表表者。

憑藉電子產品業務穩健固有基礎，再加上寵物產品業務新機遇，為信佳締造獨一無二的優勢。惠州廠房地皮現時列作投資用途，管理層會深入研究處置方案，期望為股東帶來最大回報，管理層期待為下一個二十五年揭開新章，繼續創高峰。

### 致謝

本人謹代表信佳感謝管理層的不懈努力，亦透過二十五週年誌慶的機會衷心感謝客戶多年來的支持及員工的貢獻，並對各業務夥伴及持份者的信任及支持表示謝意。

主席  
吳自豪

二零一六年十一月二十四日



# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### FINANCIAL REVIEW

#### REVENUE

In the first half of fiscal year 2016/2017, the total revenue of the Group was HK\$709.0 million (1H2015/16: HK\$703.8 million), a slight increase of 0.7% as compare to the same period last year. During the period the sale of some of the Group's specialized electronics products such as telephone for hearing impaired and professional audio equipment products increased but the sale of interactive educational products dropped due to the change in development direction of the customer who decided to focus on the software market.

The Group has more than two decades of experience in the production of pet training devices and the sale of these pet training devices remained stable during the period under review. A few years ago the Group decided to tap the pet food market in Hong Kong and China. In early November this year, Suga's own pet food brand 'Brabanconne', a product series tailored for pets in Asia and manufactured by Suga's partner in Belgium, has got the approval to import the product into China. Products of the brand are expected to be officially launched in China by the end of this year and start contributing revenue to the Group in the fourth quarter of this financial year.

The Group determines its operating segments based on the reports that are used to make strategic decisions by the Group senior management. The Executive Directors reviewed the qualitative factors such as business activities, economic and legal characteristics of the business and quantitative factors such as the financial performance of the two segments previously presented namely electronics products and mould and plastic products and have determined that the moulds and plastic products business did not qualify as a reportable or operating segment, as such business contributed to less than 10% of all of the Group's financial indicators. As a result, the Group has only one reporting segment under HKFRS 8. However, the Group management would consider to separately disclose business such as pet food products, moulds and plastic products as a reportable segment when these business become qualify as a reportable or operating segment.

### 財務回顧

#### 收益

於二零一六／二零一七財政年度上半年內，本集團總收益為709,000,000港元(於二零一五／一六年上半年：703,800,000港元)，較去年同期微增0.7%。期內，本集團聽障電話及專業音響器材產品等若干專門電子產品之銷售額上升，惟由於客戶重新修訂發展方針並決定主攻軟件市場，致使互動教學產品之銷售額下降。

本集團於生產寵物培訓器材方面擁有逾二十年經驗，而寵物培訓器材銷售額於回顧期內維持穩定。幾年前，本集團決定開拓香港及中國內地之寵物食品市場。於本年度十一月初，信佳自家寵物食品品牌「Brabanconne」(專為亞洲寵物設計並由信佳比利時夥伴製造之產品系列)已獲得批准於中國進口其產品。預期該品牌之產品將於本年底於中國內地正式上市並於本財政年度第四季度開始向本集團貢獻收益。

本集團經營分部按本集團高級管理人員作出策略決定所用之報告為基準釐定。執行董事已審閱定性因素(如業務活動、業務之經濟及法律特性)以及定量因素(如先前呈列之兩個分類(即電子產品及模具及塑膠產品)之財務表現)，並釐定模具及塑膠產品業務並不符合資格構成可呈報或經營分類，因為上述業務佔本集團全部財務指標不足10%。因此，根據香港財務報告準則第8號，本集團僅有一個可呈報分類。然而，當有關業務(例如寵物食品、模具及塑膠產品)合資格成為可呈報或經營分類時，本集團管理人員會考慮單獨披露該等業務作為可呈報分類。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### PROFIT ATTRIBUTABLE TO THE OWNERS OF THE COMPANY

Gross profit increased 12.1% to HK\$110.9 million for the six months ended 30 September 2016 (1H2015/16: HK\$98.9 million) and the gross profit margin was 15.6% (1H2015/16: 14.1%). The improvement of gross profit margin was the result of the Group's ongoing effort to integrate production facilities at its High-Tech Industrial Park in Dougguan, which has enhanced its overall operational efficiency.

After payment of the one-off relocation cost of HK\$5.6 million of Huizhou factory during the review period, operating profit was HK\$39.1 million (1H2015/16: HK\$43.5 million), a decrease of HK\$4.3 million as compared to the corresponding period of last year.

Distribution and selling expenses increased by HK\$3.9 million primarily due to increase in sales commission paid during the period. General and administrative expenses increased by HK\$4.7 million in this review period mainly attributed by increase in R&D costs, professional fees and property stamp duty for the Group's High-Tech Industrial park in Dongguan.

During the six months ended 30 September 2016, the Group has achieved a net finance income of HK\$1.1 million (1H2015/16: net finance costs of HK\$0.3 million). The finance income included interest income received from bonds investments, customers and short-term deposits whereas finance costs mainly included interest on long-term and short-term bank borrowings.

As a result of the aforementioned factors, the Group recorded profit attributable to the owners of the Company of HK\$40.1 million for the six months period ended 30 September 2016 (1H2015/16: HK\$39.0 million), an increase of 2.8% or HK\$1.1 million from the same period last year.

### LIQUIDITY AND FINANCIAL RESOURCES

As at 30 September 2016, the Group has current assets of HK\$660.6 million and current liabilities of HK\$360.5 million. The current ratio was 1.83 (31 March 2016: 2.03).

### 本公司擁有人應佔溢利

於截至二零一六年九月三十日止六個月內，毛利增加12.1%至110,900,000港元(二零一五／一六年上半年：98,900,000港元)，而毛利率為15.6%(二零一五／一六年上半年：14.1%)。毛利率改善乃由於本集團不斷努力整合於東莞高新科技產業園之生產設施，令整體營運效率得以提升。

扣除於回顧期內惠州廠房之一筆過搬遷費用5,600,000港元，經營溢利為39,100,000港元(二零一五／一六年上半年：43,500,000港元)，較去年同期減少4,300,000港元。

分銷及銷售費用增加3,900,000港元，乃主要由於期內已付銷售佣金增加所致。一般及行政管理費用於本回顧期內增加4,700,000港元，主要由於研發成本、專業費用以及本集團東莞高新科技產業園之物業印花稅增加所致。

截至二零一六年九月三十日止六個月，本集團錄得融資收入淨額1,100,000港元(二零一五／一六年上半年：融資成本淨額300,000港元)。融資收入包括來自債券投資、客戶及短期存款所收取之利息收入，而融資成本主要包括長期及短期銀行借貸之利息。

基於上述因素，截至二零一六年九月三十日止六個月，本集團錄得本公司擁有人應佔溢利40,100,000港元(二零一五／一六年上半年：39,000,000港元)，較去年同期增加2.8%或1,100,000港元。

### 流動資金及財務資源

於二零一六年九月三十日，本集團之流動資產及流動負債分別為660,600,000港元及360,500,000港元，流動比率為1.83(二零一六年三月三十一日：2.03)。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

Bank borrowings were HK\$154.0 million as at 30 September 2016 (31 March 2016: HK\$112.1 million). The increase in total bank borrowings was mainly due to the drawdown of several new bank loans during the period under review. Gearing ratio (calculated by dividing total bank borrowings by total equity) was 22.8% (31 March 2016: 16.8%). The Group maintained a net cash balance of HK\$76.2 million as at 30 September 2016 (31 March 2016: HK\$112.9 million).

As at 30 September 2016, the Group had aggregate facilities of approximately HK\$540.0 million (31 March 2016: HK\$663.3 million) from its principal bankers for overdrafts, loans and trade financing, with unused facilities of HK\$386.0 million (31 March 2016: HK\$555.1 million).

The Group generally finances its business operations by internally generated resources and banking facilities provided by its principal bankers in Hong Kong. Banking facilities used by the Group include revolving bank loans, trust receipt loans, overdrafts, leasing and term loans, which are primarily on floating interest rates.

### CAPITAL EXPENDITURES

The Group's total capital expenditures for the period under review was HK\$34.7 million. The capital expenditures were mainly for construction of Dongguan factory and additions of machineries and equipment.

### FOREIGN EXCHANGE EXPOSURE

The Group's transaction and monetary assets are principally denominated in Renminbi, Hong Kong dollars and United States dollars. The Group has not experienced any difficulties or effects on its operations or liquidity as a result of the fluctuations in currency exchange rates during the six months ended 30 September 2016.

During the six months ended 30 September 2016, the Group has entered into several foreign exchange contracts to manage the currency translation risk of Renminbi against United States dollars. All these foreign exchange contracts were for managing purpose and it is the policy of the Group not to enter into any derivative contracts purely for speculative activities. The net realized and unrealized gain on derivative instruments as at 30 September 2016 was HK\$1.5 million.

於二零一六年九月三十日之銀行借貸為154,000,000港元(二零一六年三月三十一日: 112,100,000港元)。銀行借貸總額增加乃主要由於回顧期內提取若干新造銀行貸款所致。資產負債比率(按銀行借貸總額除以總權益計算)為22.8%(二零一六年三月三十一日: 16.8%)。於二零一六年九月三十日,本集團維持現金結餘淨額76,200,000港元(二零一六年三月三十一日: 112,900,000港元)。

於二零一六年九月三十日,本集團就透支、貸款及貿易融資向其主要往來銀行取得信貸總額約540,000,000港元(二零一六年三月三十一日: 663,300,000港元),而未動用之信貸額則為386,000,000港元(二零一六年三月三十一日: 555,100,000港元)。

本集團一般以內部產生資源及其香港主要往來銀行提供之銀行信貸為業務經營提供資金。本集團所動用銀行信貸包括循環銀行貸款、信託收據貸款、透支、租賃及定期貸款,主要按浮動利率計息。

### 資本開支

於回顧期內,本集團之資本開支總額為34,700,000港元。資本開支主要為建設東莞廠房及添置機器及設備。

### 外匯風險

本集團交易及貨幣資產主要以人民幣、港元及美元結算。截至二零一六年九月三十日止六個月,本集團並無因貨幣匯率波動導致其經營或流動資金出現任何困難或受到任何影響。

截至二零一六年九月三十日止六個月,本集團訂立數份外匯合約,以管理人民幣兌美元之貨幣匯兌風險。所有該等外匯合約為管理而訂立,且本集團恪守不純粹基於投機而訂立任何衍生工具合約之政策。於二零一六年九月三十日,衍生工具之已變現及未變現收益淨額為1,500,000港元。

# MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

### PLEDGE OF ASSETS

As at 30 September 2016, the Group had pledged its office premise located at 22nd floor, Tower B, Billion Centre, Kowloon Bay together with 4 car parking spaces to secure a bank mortgage loan of HK\$11.0 million (31 March 2016: HK\$12.4 million) for financing the acquisition of the office premise and car parking spaces. Other than the said mortgage loan, the Group had not pledged any of its assets as securities for the banking facilities granted to the Group.

### CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

As at 30 September 2016, the Group had a capital commitment of HK\$3.1 million for the construction contract and property, plant and equipment (31 March 2016: HK\$5.4 million).

As at 30 September 2016, the Company had provided guarantees in respect of banking facilities of its subsidiaries amounting to approximately HK\$540.0 million (31 March 2016: HK\$663.3 million). The facilities utilized by the subsidiaries as at 30 September 2016 amounted to HK\$154.0 million (31 March 2016: HK\$112.1 million). The Group did not have any significant contingent liability.

### HUMAN RESOURCES

As at 30 September 2016 the Group employed 1,771 employees, of which 75 were based in Hong Kong and Macao while the rest were mainly in Mainland China. Remuneration policy was reviewed regularly, making reference to current legislation, market condition and both the individual and company performance. In addition to salaries and other usual benefits like annual leave, medical insurance and various mandatory pension schemes, the Group also provides educational sponsorship subsidies, discretionary performance bonus and share options.

### 資產抵押

於二零一六年九月三十日，本集團抵押其位於九龍灣億京中心B座22樓之辦公室單位，連同四個車位，以取得銀行按揭貸款11,000,000港元(二零一六年三月三十一日：12,400,000港元)，藉此撥付收購該辦公室單位及該等車位所需資金。除上述按揭貸款外，本集團並無抵押其任何資產作為本集團獲授銀行信貸之抵押。

### 資本承擔及或然負債

於二零一六年九月三十日，本集團因建築合約及物業、廠房及設備有資本承擔3,100,000港元(二零一六年三月三十一日：5,400,000港元)。

於二零一六年九月三十日，本公司就其附屬公司之銀行融資約540,000,000港元(二零一六年三月三十一日：663,300,000港元)提供擔保。於二零一六年九月三十日，附屬公司已動用該等融資達154,000,000港元(二零一六年三月三十一日：112,100,000港元)。本集團並無任何重大或然負債。

### 人力資源

於二零一六年九月三十日，本集團聘用1,771名僱員，其中75名長駐香港及澳門，其餘主要長駐中國內地。薪酬政策參考現行法例、市況及個人與公司表現定期作出檢討。除薪金及其他一般福利(如年假、醫療保險及各類強制性退休金計劃)外，本集團亦提供教育資助津貼、酌情表現花紅及購股權。

## OTHER INFORMATION

### 其他資料

#### INTERIM DIVIDEND

The Board has resolved to declare an interim dividend of HK7.0 cents per share for the six months ended 30 September 2016 (2015: HK7.0 cents) payable to shareholders whose names appear on the Register of Shareholders of the Company on 12 December 2016. The interim dividend will be paid on or before 19 December 2016.

#### CLOSURE OF REGISTER

For the purpose of ascertaining the entitlement of the shareholders to receive the interim dividend, the Register of Shareholders of the Company will be closed on 12 December 2016 during which date no transfer of shares in the Company will be registered. In order to qualify for the interim dividend, all transfers of shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at shops 1712-1716, 17/F., Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong for registration not later than 4:30 p.m. on Friday, 9 December 2016.

#### PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

The Company did not redeem any of its shares during the period. Neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's shares during the period.

#### 中期股息

董事會已議決向於二零一六年十二月十二日名列本公司股東名冊之股東宣派截至二零一六年九月三十日止六個月之中期股息每股7.0港仙(二零一五年：7.0港仙)。中期股息將於二零一六年十二月十九日或之前派付。

#### 暫停辦理股份過戶登記

為確定股東收取中期股息之權利，本公司將於二零一六年十二月十二日暫停辦理股份過戶登記手續，該日將不會辦理本公司任何股份過戶事宜。為符合資格獲發中期股息，所有股份過戶文件連同相關股票及轉讓表格，須不遲於二零一六年十二月九日(星期五)下午四時三十分，送交本公司之香港股份過戶登記分處香港中央證券登記有限公司，地址為香港灣仔皇后大道東183號合和中心17樓1712-1716號舖，以辦理登記。

#### 購買、出售或贖回上市證券

本公司於期內並無贖回其任何股份。本公司或其任何附屬公司於期內概無購買、贖回或出售本公司任何股份。

## OTHER INFORMATION 其他資料

### COMPLIANCE WITH THE CODE OF CORPORATE GOVERNANCE PRACTICES

The Company had complied with the code of provisions as set out in the Appendix 14 “Corporate Governance Code” to the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Code”) throughout the period, except the deviation from the code provision A.2.1. According to the code provision A.2.1 of the Code, the roles of Chairman and Chief Executive Officer should be separate and should not be performed by the same individual. Up to the date of this interim report, the Company does not have a separate Chairman and Chief Executive Officer and Dr. Ng Chi Ho currently holds both positions. The Board believes that vesting the roles of Chairman and Chief Executive Officer in the same person provides the Group with strong and consistent leadership in the development and execution of long – term business strategies. Going forward, the Group will periodically review the effectiveness of this arrangement and considers appointing an individual as Chief Executive Officer when it thinks appropriate.

### COMPLIANCE WITH THE MODEL CODE OF SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors as set out in Appendix 10 to the Listing Rules as its own code of conduct regarding securities transactions by the directors of the Company (the “Model Code”). Having made specific enquiry of all directors, the directors have confirmed compliance with the required standard set out in the Model Code during the six months ended 30 September 2016.

### PUBLIC FLOAT

Based on the information publicly available to the Company and within the knowledge of the Directors, as at the date of this report, there was sufficient public float of not less than 25% of the Company’s issued shares as required under the Listing Rules.

### AUDIT COMMITTEE

The Audit Committee has reviewed with the management the accounting policies and practices adopted by the Group and discussed, among other things, the risk management and internal control systems and financial reporting matters, including the review of the unaudited interim financial information for the six months ended 30 September 2016.

### 遵守企業管治守則

除與守則條文第A.2.1條有所偏離外，本公司於期內一直遵守香港聯合交易所有限公司(「聯交所」)證券上市規則(「上市規則」)附錄十四「企業管治守則」(「守則」)所載之守則條文。根據守則之守則條文第A.2.1條，主席與行政總裁之角色須有區分且不應由同一人擔任。截至本中期報告日期，本公司並無區分主席及行政總裁職務，現時由吳自豪博士身兼兩職。董事會相信，由同一人兼任主席及行政總裁之職位可貫徹本集團之強勢領導，發展及執行長遠業務策略。本集團將於日後定期檢討此安排是否有效，並於其認為適當時考慮委任個別人士擔任行政總裁。

### 遵守董事進行證券交易之標準守則

本公司已採納上市規則附錄十所載之董事進行證券交易的標準守則，作為其本身有關本公司董事進行證券交易之行為守則(「標準守則」)。經向全體董事作出具體查詢後，董事確認，彼等於截至二零一六年九月三十日止六個月內一直遵守標準守則所載規定標準。

### 公眾持股量

根據本公司公開取得之資料及就董事所知，於本報告日期，本公司有不少於25%已發行股份已按上市規則規定由公眾人士持有。

### 審核委員會

審核委員會已與管理人員審閱本集團採納之會計政策及慣例，並討論(其中包括)風險管理及內部監控以及財務申報事宜，包括審閱截至二零一六年九月三十日止六個月之未經審核中期財務資料。

## OTHER INFORMATION

### 其他資料

#### DIRECTORS' INTERESTS IN SHARES

As at 30 September 2016, the interests and the short positions of the directors of the Company in the shares, underlying shares and debentures of the Company and any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (“SFO”)) which are required to be notified to the Company and the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which are required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which are required, pursuant to the Model Code for Securities Transaction by Directors of Listed Companies (the “Model Code”), to be notified to the Company and the Stock Exchange were as follows:

#### LONG POSITION

##### Interests in shares and underlying shares of the Company

###### (a) Interests in shares of the Company

#### 董事於股份之權益

於二零一六年九月三十日，本公司董事於本公司及其任何相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）之股份、相關股份及債券中，擁有根據證券及期貨條例第XV部第7及8分部規定須知會本公司及香港聯合交易所有限公司（「聯交所」）之權益及淡倉（包括根據證券及期貨條例有關條文彼等被當作或視作擁有之權益及淡倉），或須記入根據證券及期貨條例第352條存置之登記冊之權益及淡倉，或根據上市公司董事進行證券交易的標準守則（「標準守則」）須知會本公司及聯交所之權益及淡倉如下：

#### 好倉

##### 於本公司之股份及相關股份之權益

###### (a) 於本公司之股份

Name of Director	董事姓名	Capacity	Number of ordinary shares of HK\$0.1 each		Percentage of issued ordinary shares	Number of underlying shares held under equity derivatives
			Number of shares	Total interests		
		身份	股份數目	權益總額	百分比	股本衍生工具項下所持相關股份數目 (Note 1) (附註1)
Dr. Ng Chi Ho	吳自豪博士	Beneficial owner	6,930,000	163,034,000	58.81%	2,200,000
		Interests of controlled corporation	46,104,000 (Note 2)	-	-	-
		Founder of a discretionary trust	110,000,000 (Note 3)	-	-	-
Mr. Ma Fung On	馬逢安先生	Beneficial owner	4,323,000	14,223,000	5.13%	1,000,000
		Interests of controlled corporation	9,900,000 (Note 4)	-	-	-
		受控法團權益	(附註4)			

## OTHER INFORMATION 其他資料

### DIRECTORS' INTERESTS IN SHARES (Continued)

#### LONG POSITION (Continued)

#### Interests in shares and underlying shares of the Company (Continued)

#### (a) Interests in shares of the Company (Continued)

### 董事於股份之權益(續)

#### 好倉(續)

#### 於本公司之股份及相關股份之權益(續)

#### (a) 於本公司之股份(續)

Name of Director	董事姓名	Capacity	Number of shares	Number of ordinary shares of HK\$0.1 each		Number of underlying shares held under equity derivatives
				Total interests	Percentage of issued ordinary shares	
		身份	股份數目	權益總額	已發行普通股百分比	股本衍生工具項下所持相關股份數目 (Note 1) (附註1)
Dr. Ng Man Cheuk	吳民卓博士	Beneficial owner	1,000,000	111,000,000	40.04%	2,000,000
		Beneficiary of a discretionary trust	110,000,000 (Note 3)	-	-	-
Mr. Lee Kam Hung	李錦雄先生	Beneficial owner	1,383,200	2,441,000	0.88%	200,000
		Interests of controlled corporation	1,057,800 (Note 5)	-	-	-
Mr. Leung Yu Ming, Steven	梁宇銘先生	Beneficial owner	330,000	330,000	0.12%	200,000
Mr. Chan Kit Wang	陳杰宏先生	Beneficial owner	-	-	-	200,000
Dr. Cheung Nim Kwan	張念坤博士	Beneficial owner	-	-	-	300,000

#### Notes:

- These represent the interests in underlying shares in respect of the share options granted by the Company, the details of which are set out in the sub-section "Share Option Scheme".
- 46,104,000 shares are held by Billion Linkage Limited, the entire issued shares of which is held by Dr. Ng Chi Ho and his spouse in equal share.

#### 附註：

- 有關股份指本公司所授出購股權涉及之相關股份權益，有關詳情載於「購股權計劃」分節。
- 該46,104,000股股份由Billion Linkage Limited持有，而該公司全部已發行股份則由吳自豪博士與彼之配偶各持一半。



## OTHER INFORMATION

### 其他資料

#### DIRECTORS' INTERESTS IN SHARES (Continued)

##### LONG POSITION (Continued)

##### Interests in shares and underlying shares of the Company (Continued)

##### (a) Interests in shares of the Company (Continued)

Notes: (Continued)

- 110,000,000 Shares are held by Superior View Inc., the entire issued shares of which is ultimately held by Fidelitycorp Limited as the trustee of the C.H. Family Trust, the beneficiaries of which are the family members of Dr. Ng Chi Ho.
- 9,900,000 Shares are held by Global Class Enterprises Limited, the entire issued shares of which is held by Mr. Ma Fung On.
- 1,057,800 shares are held by Quick Fit Enterprises Ltd, the ultimate shareholder is Mr. Lee Kam Hung.

##### (b) Interests in shares of the Company's associated corporation

Non-voting deferred shares of HK\$1.00 each in Suga Electronics Limited, a wholly owned subsidiary of the Company:

#### 董事於股份之權益(續)

##### 好倉(續)

##### 於本公司之股份及相關股份之權益(續)

##### (a) 於本公司之股份(續)

附註：(續)

- 該110,000,000股股份由Superior View Inc. 持有，而該公司全部已發行股份由作為C.H.家族信託受託人之Fidelitycorp Limited 最終持有，該信託之受益人為吳自豪博士之家屬。
- 該9,900,000股股份由Global Class Enterprises Limited持有，而該公司全部已發行股份則由馬逢安先生持有。
- 該1,057,800股股份由Quick Fit Enterprises Ltd持有，李錦雄先生為該公司最終股東。

##### (b) 於本公司相聯法團股份之權益

於本公司全資附屬公司信佳電子有限公司每股面值1.00港元之無投票權遞延股份：

Name of Director	董事姓名	Capacity 身份	Number of Non-voting deferred shares 無投票權遞延 股份數目 (Note 1) (附註1)	Percentage of issued shares 佔已發行股份 百分比
Dr. Ng Chi Ho	吳自豪博士	Interests of controlled corporation 受控法團權益	3,680,000 (Note 2) (附註2)	92%
Mr. Ma Fung On	馬逢安先生	Interests of controlled corporation 受控法團權益	240,000 (Note 2) (附註2)	6%

## OTHER INFORMATION 其他資料

### DIRECTORS' INTERESTS IN SHARES (Continued)

#### LONG POSITION (Continued)

#### Interests in shares and underlying shares of the Company (Continued)

#### (b) Interests in shares of the Company's associated corporation (Continued)

##### Notes:

1. These non-voting deferred shares have no voting rights, are not entitled to dividends, and are not entitled to any distributions upon winding up unless a sum of HK\$10,000,000,000 per ordinary shares has been distributed to the holders of ordinary shares.
2. The 4,000,000 non-voting deferred shares in Suga Electronics Limited are held as to 80% by Essential Mix Enterprises Limited and 20% by Broadway Business Limited. Dr. Ng Chi Ho and Mr. Ma Fung On hold 92% and 6% interests in each of Essential Mix Enterprises Limited and Broadway Business Limited respectively.

Save as disclosed above and under the "Share Option Scheme", none of the above Directors of the Company have any interests and short positions in the shares, underlying shares and debentures of the Company and its associated corporations as defined in the SFO as at 30 September 2016.

### INFORMATION OF SHARE OPTION SCHEME

The Directors consider the share option scheme, with its broadened basis of participation, will enable the Group to reward the employees, Directors and other selected participants for their contributions to the Group and will also assist the Group in its recruitment and retention of high caliber professionals, executives and employees who are instrumental to the growth of the Group.

Pursuant to an ordinary resolution passed on 6 August 2012, the Company's share option scheme adopted on 17 September 2002 (the "Old Share Option Scheme") was terminated and cease to have any further effect except that the Old Share Option Scheme will remain in force to the extent necessary to give effect to the exercise of the options granted thereunder prior to termination thereof. A new share option scheme (the "New Share Option Scheme") was adopted which will remain in force for a period of 10 years from adoption of the New Share Option Scheme and will expire on 5 August 2022.

### 董事於股份之權益(續)

#### 好倉(續)

#### 於本公司相聯法團股份之權益(續)

#### (b) 於本公司之股份(續)

##### 附註：

1. 該等無投票權遞延股份無權投票或收取股息，於清盤時，只有普通股持有人已獲分派每股普通股10,000,000,000港元後，該等無投票權遞延股份持有人方可獲分派。
2. 4,000,000股信佳電子有限公司無投票權遞延股份分別由 Essential Mix Enterprises Limited 及 Broadway Business Limited 持有 80% 及 20% 權益。吳自豪博士及馬逢安先生各自分別於 Essential Mix Enterprises Limited 及 Broadway Business Limited 持有 92% 及 6% 權益。

除上文及「購股權計劃」項下所披露者外，於二零一六年九月三十日，上述本公司董事概無於本公司及其相聯法團(定義見證券及期貨條例)之股份、相關股份及債券中擁有任何權益及淡倉。

### 有關購股權計劃之資料

董事認為，憑藉其廣闊之參與者基礎，購股權計劃將可使本集團獎勵對本集團作出貢獻之僱員、董事及其他選定參與者，同時有助本集團聘請及留聘對本集團成長重要攸關之優秀專業人員、行政人員及僱員。

根據於二零一二年八月六日通過之一項普通決議案，本公司於二零零二年九月十七日採納之購股權計劃(「舊購股權計劃」)已經終止，且不再具有任何效力，惟在執行於其終止前所授予購股權之行使所需範圍內，舊購股權計劃將依然有效。本公司已經採納新購股權計劃(「新購股權計劃」)，其有效期為新購股權計劃採納日期起計為期10年，並將於二零二二年八月五日屆滿。

## OTHER INFORMATION

### 其他資料

#### INFORMATION OF SHARE OPTION SCHEME

(Continued)

For details of the principal terms of the New Share Option Scheme, please refer to the circular of the Company dated 5 July 2012.

Details of the shares option movements during the period ended 30 September 2016 under the Old Share Option Scheme and New Share Option Scheme are as follows:

#### 有關購股權計劃之資料(續)

有關新購股權計劃之主要條款詳情，敬請參閱本公司日期為二零一二年七月五日之通函。

截至二零一六年九月三十日止期間，舊購股權計劃及新購股權計劃項下購股權之變動詳情如下：

		Number of share options 購股權數目				Outstanding at 30 September 2016 於二零一六年 九月三十日 尚未行使	Exercise price 行使價 (HK\$) (港元)	Date of grant 授出日期	Exercisable period 行使期
Outstanding at 1 April 2016 於二零一六年 四月一日 尚未行使	Granted during the period 期內授出	Exercised during the period 期內行使	Lapsed during the period 期內失效						
Dr. Ng Chi Ho 吳自豪博士	2,200,000	-	-	-	2,200,000	2.158	19 January 2015 二零一五年 一月十九日	19 January 2015- 18 January 2020 二零一五年 一月十九日 至二零二零年 一月十八日	
Mr. Ma Fung On 馬逢安先生	-	1,000,000 (Note 1) (附註1)	-	-	1,000,000	2.190	30 June 2016 二零一六年 六月三十日	30 June 2016- 29 June 2021 二零一六年 六月三十日 至二零二一年 六月二十九日	
Dr. Ng Man Cheuk 吳民卓博士	-	2,000,000 (Note 1) (附註1)	-	-	2,000,000	2.190	30 June 2016 二零一六年 六月三十日	30 June 2016- 29 June 2021 二零一六年 六月三十日 至二零二一年 六月二十九日	
Mr. Lee Kam Hung 李錦雄先生	200,000	-	-	-	200,000	1.780	21 March 2014 二零一四年 三月二十一日	21 March 2014- 20 March 2019 二零一四年 三月二十一日 至二零一九年 三月二十日	

## OTHER INFORMATION

### 其他資料

#### INFORMATION OF SHARE OPTION SCHEME

(Continued)

#### 有關購股權計劃之資料(續)

		Number of share options 購股權數目				Outstanding at 30 September 2016 於二零一六年 九月三十日 尚未行使	Exercise price 行使價 (HK\$) (港元)	Date of grant 授出日期	Exercisable period 行使期
		Outstanding at 1 April 2016 於二零一六年 四月一日 尚未行使	Granted during the period 期內授出	Exercised during the period 期內行使	Lapsed during the period 期內失效				
Mr. Leung Yu Ming, Steven	梁宇銘先生	200,000	-	-	-	200,000	1.780	21 March 2014 二零一四年 三月二十一日	21 March 2014- 20 March 2019 二零一四年 三月二十一日 至二零一九年 三月二十日
Mr. Chan Kit Wang	陳杰宏先生	200,000	-	-	-	200,000	1.780	21 March 2014 二零一四年 三月二十一日	21 March 2014- 20 March 2019 二零一四年 三月二十一日 至二零一九年 三月二十日
Dr. Cheung Nim Kwan	張念坤博士	-	300,000 (Note 1) (附註1)	-	-	300,000	2.190	30 June 2016 二零一六年 六月三十日	30 June 2016- 29 June 2021 二零一六年 六月三十日 至二零二一年 六月二十九日
Continuous Contract Employees	持續合約僱員	36,000	-	16,000 (Note 2) (附註2)	-	20,000	1.750	21 October 2011 二零一一年 十月二十一日	22 October 2014- 21 October 2016 二零一四年 十月二十二日 至二零一六年 十月二十一日
Continuous Contract Employees	持續合約僱員	450,000	-	100,000 (Note 3) (附註3)	-	350,000	1.780	21 March 2014 二零一四年 三月二十一日	21 March 2015- 20 March 2019 二零一五年 三月二十一日 至二零一九年 三月二十日

# OTHER INFORMATION

## 其他資料

### INFORMATION OF SHARE OPTION SCHEME

(Continued)

### 有關購股權計劃之資料(續)

		Number of share options 購股權數目				Outstanding at 30 September 2016 於二零一六年 九月三十日 尚未行使	Exercise price 行使價 (HK\$) (港元)	Date of grant 授出日期	Exercisable period 行使期
		Outstanding at 1 April 2016 於二零一六年 四月一日 尚未行使	Granted during the period 期內授出	Exercised during the period 期內行使	Lapsed during the period 期內失效				
Continuous Contract Employees	持續合約僱員	1,300,000	-	-	-	1,300,000	2.158	19 January 2015 二零一五年 一月十九日	19 January 2015- 18 January 2020 二零一五年 一月十九日 至二零二零年 一月十八日
Continuous Contract Employees	持續合約僱員	4,700,000	-	-	-	4,700,000	2.260	10 July 2015 二零一五年 七月十日	10 July 2015- 9 July 2020 二零一五年 七月十日 至二零二零年 七月九日
Continuous Contract Employees	持續合約僱員	10,000,000	-	-	-	10,000,000	2.800	16 July 2015 二零一五年 七月十六日	16 July 2015- 15 July 2020 二零一五年 七月十六日 至二零二零年 七月十五日
Continuous Contract Employees	持續合約僱員	4,210,000	-	-	300,000	3,910,000	2.142	7 January 2016 二零一六年 一月七日	7 January 2017- 6 January 2021 二零一七年 一月七日 至二零二一年 一月六日
Others	其他	400,000				400,000	1.780	21 March 2014 二零一四年 三月二十一日	21 March 2014- 20 March 2019 二零一四年 三月二十一日 至二零一九年 三月二十日
		23,896,000	3,300,000	116,000	300,000	26,780,000			

## OTHER INFORMATION

### 其他資料

#### INFORMATION OF SHARE OPTION SCHEME

(Continued)

Notes:

1. The closing price of the Company's share immediately before the date (30 June 2016) on which the share options were granted, was HK\$2.120.
2. During the period ended 30 September 2016, the weight average closing price of the Company's share immediately before the date on which 16,000 share option were exercised was HK\$2.175.
3. During the period ended 30 September 2016, the weight average closing price of the Company's share immediately before the date on which 100,000 share option were exercised was HK\$2.198.

#### SUBSTANTIAL SHAREHOLDERS

As at 30 September 2016, the following persons (not being a director or chief executive of the Company) had interests or short positions in the shares and underlying shares of the Company which disclosure to the Company was required under the provisions of Divisions 2 and 3 Part XV of the SFO and which record had been entered in the register kept by the Company pursuant to the section 336 of the SFO.

Name of Shareholder	股東名稱	Number of Ordinary Shares 普通股數目	Percentage 百分比
Superior View Inc. (Note 1)	Superior View Inc. (附註1)	110,000,000	39.68%
Billion Linkage Limited (Note 2)	Billion Linkage Limited (附註2)	46,104,000	16.63%

Notes:

1. The entire issued share capital of Superior View Inc. is ultimately held by Fidelitycorp Limited as trustee of the C.H. Family Trust, the beneficiaries of which are the family members of Dr. Ng Chi Ho.
2. The entire issued share capital of Billion Linkage Limited is held by Dr. Ng Chi Ho and his spouse in equal shares and, as such, Dr. Ng Chi Ho is deemed to be interested in all the shares held by Billion Linkage Limited under the SFO.

Save as disclosed above, as far as is known to the Directors, there is no person, other than the Directors and chief executives of the Company, who has an interest or short position in the shares and underlying shares of the Company which would fall to be disclosed to the Company under the provision 2 and 3 of Part XV of the SFO as at 30 September 2016.

#### 有關購股權計劃之資料(續)

附註：

1. 本公司股份於緊接購股權授出日期(二零一六年六月三十日)前之收市價為2.120港元。
2. 於截至二零一六年九月三十日止期間，本公司股份於緊接16,000份購股權行使日期前之加權平均收市價為2.175港元。
3. 於截至二零一六年九月三十日止期間，本公司股份於緊接100,000份購股權行使日期前之加權平均收市價為2.198港元。

#### 主要股東

於二零一六年九月三十日，下列人士(並非本公司董事或最高行政人員)於本公司之股份及相關股份中，擁有任何須根據證券及期貨條例第XV部第2及第3分部之條文規定須向本公司披露，及已記入本公司根據證券及期貨條例第336條存置之登記冊之權益或淡倉。

附註：

1. Superior View Inc. 全部已發行股本由作為C.H. 家族信託受託人之Fidelitycorp Limited最終持有，該信託之受益人為吳自豪博士之家屬。
2. Billion Linkage Limited 全部已發行股本由吳自豪博士與彼之配偶各持一半，故根據證券及期貨條例，吳自豪博士被視為於Billion Linkage Limited所持有之全部股份中擁有權益。

除上文所披露者外，於二零一六年九月三十日，就董事所知，除本公司董事及最高行政人員外，概無任何人士於本公司股份及相關股份中，擁有任何須根據證券及期貨條例第XV部第2及第3條之條文須向本公司披露之權益或淡倉。

# INTERIM CONDENSED CONSOLIDATED BALANCE SHEET

## 中期簡明綜合資產負債表

As at 30 September 2016 於二零一六年九月三十日

			As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
		Notes 附註		
<b>ASSETS</b>	<b>資產</b>			
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	6	<b>280,084</b>	263,236
Investment property	投資物業	7	<b>10,000</b>	10,000
Land use rights	土地使用權	8	<b>52,114</b>	53,291
Intangible assets	無形資產	9	<b>4,117</b>	7,251
Goodwill	商譽		<b>3,949</b>	3,949
Interest in an associate	於一間聯營公司之權益	10	<b>3,552</b>	3,876
Investment in a joint venture	於一間合資企業之投資	11	–	–
Available-for-sale financial assets	可供出售財務資產		<b>14,804</b>	16,678
Bond investment	債券投資		<b>7,711</b>	7,711
Deferred income tax assets	遞延所得稅資產		<b>36</b>	323
Other non-current receivables	其他非流動應收款項	12	<b>7,969</b>	4,118
			<b>384,336</b>	370,433
<b>Current assets</b>	<b>流動資產</b>			
Inventories	存貨		<b>168,051</b>	167,361
Trade and other receivables	應收貿易賬款及其他應收賬款	12	<b>244,857</b>	200,773
Loan receivable	貸款應收款項	12	<b>12,051</b>	12,960
Tax recoverable	可收回稅項		<b>3,185</b>	3,859
Amount due from a joint venture	應收一間合資企業款項	11	<b>404</b>	404
Amount due from an associate	應收一間聯營公司款項	10	<b>1,931</b>	431
Cash and cash equivalents	現金及現金等價物		<b>230,164</b>	225,027
			<b>660,643</b>	610,815
<b>Total assets</b>	<b>資產總值</b>		<b>1,044,979</b>	981,248
<b>LIABILITIES</b>	<b>負債</b>			
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Bank borrowings	銀行借貸	14	<b>8,103</b>	10,932
Deferred income tax liabilities	遞延所得稅負債		<b>1,005</b>	1,443
			<b>9,108</b>	12,375

# INTERIM CONDENSED CONSOLIDATED BALANCE SHEET

## 中期簡明綜合資產負債表

As at 30 September 2016 於二零一六年九月三十日

			As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
		Notes 附註		
<b>Current liabilities</b>	<b>流動負債</b>			
Trade and other payables	應付貿易賬款及其他應付款項	13	203,861	185,468
Income tax payable	應付所得稅		10,281	12,931
Bank borrowings	銀行借貸	14	145,870	101,197
Derivative financial instruments	衍生金融工具		487	1,946
			<b>360,499</b>	301,542
<b>Total liabilities</b>	<b>負債總額</b>		<b>369,607</b>	313,917
<b>EQUITY</b>	<b>權益</b>			
<b>Equity attributable to the owners of the Company</b>	<b>歸屬於本公司擁有人之權益</b>			
Share capital	股本	15	27,724	27,712
Other reserves	其他儲備		101,679	113,246
Retained earnings	保留盈利		544,724	526,792
			<b>674,127</b>	667,750
Non-controlling interests	非控制性權益		1,245	(419)
<b>Total equity</b>	<b>權益總額</b>		<b>675,372</b>	667,331
<b>Total equity and liabilities</b>	<b>權益及負債總額</b>		<b>1,044,979</b>	981,248

The notes on pages 30 to 60 form an integral part of this interim condensed consolidated financial information.

第30至60頁之附註為本中期簡明綜合財務資料之一部分。



# INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT

## 中期簡明綜合收益表

For the six months ended 30 September 2016 截至二零一六年九月三十日止六個月

			Six months ended 30 September 截至九月三十日止六個月	
			2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
		Notes 附註		
Revenue	收益	5	709,028	703,800
Cost of sales	銷售成本	17	(598,145)	(604,906)
<b>Gross profit</b>	<b>毛利</b>		<b>110,883</b>	98,894
Other income	其他收入		733	1,105
Other (losses)/gains, net	其他(虧損)/收益, 淨額	16	(4,373)	2,967
Distribution and selling expenses	分銷及銷售費用	17	(17,002)	(13,083)
General and administrative expenses	一般及行政管理費用	17	(51,096)	(46,411)
Operating profit	經營溢利		39,145	43,472
Finance income	融資收入	18	3,514	1,395
Finance costs	融資成本	18	(2,385)	(1,645)
Finance income/(costs) – net	融資收入/(成本)–淨額	18	1,129	(250)
Share of loss of associates	應佔聯營公司虧損		(324)	(666)
Profit before income tax	除所得稅前溢利		39,950	42,556
Income tax expense	所得稅開支	19	(555)	(3,984)
<b>Profit for the period</b>	<b>期內溢利</b>		<b>39,395</b>	38,572
Attributable to:	歸屬於:			
Owners of the Company	本公司擁有人		40,111	39,035
Non-controlling interests	非控制性權益		(716)	(463)
			39,395	38,572
Earnings per share for profit attributable to owners of the Company during the period	期內本公司擁有人應佔溢利的每股盈利			
– Basic (HK cents)	– 基本(港仙)	20	14.47	14.16
– Diluted (HK cents)	– 攤薄(港仙)	20	14.45	14.13
Dividends	股息	21	19,407	19,392

The notes on pages 30 to 60 form an integral part of this interim condensed consolidated financial information.

第30至60頁之附註為本中期簡明綜合財務資料之一部分。

# INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

## 中期簡明綜合全面收入表

For the six months ended 30 September 2016 截至二零一六年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
<b>Profit for the period</b>	期內溢利	<b>39,395</b>	38,572
<b>Other comprehensive loss</b>	其他全面虧損		
Items that may be reclassified to profit or loss:	可能重新分類至損益之項目：		
Exchange differences on translation of foreign subsidiaries	換算海外附屬公司所產生匯兌差額	<b>(11,135)</b>	(10,846)
Fair value (loss)/gain on available-for-sale financial assets	可供出售財務資產之公平值(虧損)/收益	<b>(1,874)</b>	2,703
<b>Other comprehensive loss for the period, net of tax</b>	期內其他全面虧損，扣除稅項	<b>(13,009)</b>	(8,143)
<b>Total comprehensive income for the period</b>	期內全面收入總額	<b>26,386</b>	30,429
<b>Attributable to:</b>	歸屬於：		
Owners of the Company	本公司擁有人	<b>27,102</b>	30,892
Non-controlling interests	非控制性權益	<b>(716)</b>	(463)
		<b>26,386</b>	30,429

The notes on pages 30 to 60 form an integral part of this interim condensed consolidated financial information.

第30至60頁之附註為本中期簡明綜合財務資料之一部分。

# INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 中期簡明綜合權益變動表

For the six months ended 30 September 2016 截至二零一六年九月三十日止六個月

		Unaudited 未經審核										
		Attributable to the owners of the Company 本公司擁有人應佔										
		Share capital	Share premium	Capital reserve	Available-for-sale financial assets	Share-based compensation reserve	Property revaluation reserve	Exchange reserve	Other reserves	Retained earnings	Non-controlling interest	Total
		股本	股份溢價	資本儲備	可供出售財務資產儲備	薪酬儲備	物業重估儲備	匯兌儲備	其他儲備	保留盈利	非控制性權益	總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
As at 1 April 2016	於二零一六年四月一日	27,712	73,727	10,591	11,041	5,968	6,790	7,151	(2,022)	526,792	(419)	667,331
Profit for the period	期內溢利	-	-	-	-	-	-	-	-	40,111	(716)	39,395
Exchange difference arising on translation of foreign subsidiaries	換算海外附屬公司所產生匯兌差額	-	-	-	-	-	-	(11,135)	-	-	-	(11,135)
Fair value loss on available-for-sale financial assets	可供出售財務資產之公平值虧損	-	-	-	(1,874)	-	-	-	-	-	-	(1,874)
Total comprehensive income for the period ended 30 September 2016	截至二零一六年九月三十日止期間之全面收入總額	-	-	-	(1,874)	-	-	(11,135)	-	40,111	(716)	26,386
Transactions with owners:	與擁有人之間的交易:											
Employee share option scheme:	僱員購股權計劃:											
Value of employee services	僱員服務之價值	-	-	-	-	1,248	-	-	-	-	-	1,248
Transfer of reserve upon exercise of options	於行使購股權時轉撥儲備	-	46	-	-	(46)	-	-	-	-	-	-
Options lapsed	已失效購股權	-	75	-	-	(75)	-	-	-	-	-	-
Contribution from minority shareholders	少數股東出資	-	-	-	-	-	-	-	-	-	2,380	2,380
Proceeds from shares issued upon exercise of options	於行使購股權時已發行股份之所得款項	12	194	-	-	-	-	-	-	-	-	206
Dividend paid	已付股息	-	-	-	-	-	-	-	-	(22,179)	-	(22,179)
As at 30 September 2016	於二零一六年九月三十日	27,724	74,042	10,591	9,167	7,095	6,790	(3,984)	(2,022)	544,724	1,245	675,372

The notes on pages 30 to 60 form an integral part of this interim condensed consolidated financial information.

第30至60頁之附註為本中期簡明綜合財務資料之一部分。

# INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

## 中期簡明綜合權益變動表

For the six months ended 30 September 2016 截至二零一六年九月三十日止六個月

		Unaudited 未經審核										
		Attributable to the owners of the Company 本公司擁有人應佔										
		Share capital	Share premium	Capital reserve	Available- for-sale financial assets reserve	Share- based compensation reserve	Property revaluation reserve	Exchange reserve	Other reserves	Retained earnings	Non- controlling interest	Total
		股本	股份溢價	資本儲備	財務資產儲備	留儲儲備	物業重估儲備	匯兌儲備	其他儲備	保留盈利	非控制性權益	總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
As at 1 April 2015	於二零一五年四月一日	27,371	66,072	10,591	7,721	3,207	6,790	36,710	-	488,278	(1,524)	645,216
Profit for the period	期內溢利	-	-	-	-	-	-	-	-	39,035	(463)	38,572
Exchange difference arising on translation of foreign subsidiaries	換算海外附屬公司所產生匯兌差額	-	-	-	-	-	-	(10,846)	-	-	-	(10,846)
Fair value gain on available-for-sale financial assets	可供出售財務資產之公平值收益	-	-	-	2,703	-	-	-	-	-	-	2,703
Total comprehensive income for the period ended 30 September 2015	截至二零一五年九月三十日止期間之全面收入總額	-	-	-	2,703	-	-	(10,846)	-	39,035	(463)	30,429
Transactions with owners:	與擁有人之間的交易:											
Employee share option scheme:	僱員購股權計劃:											
Value of employee services	僱員服務之價值	-	-	-	-	4,736	-	-	-	-	-	4,736
Transfer of reserve upon exercise of options	於行使購股權時轉撥儲備	-	1,299	-	-	(1,299)	-	-	-	-	-	-
Contribution from minority shareholders	少數股東之注資	-	-	-	-	-	-	-	-	-	960	960
Changes in ownership interests in a subsidiary without change of control	於一間附屬公司之擁有權權益變動(控制權並無變動)	-	-	-	-	-	-	-	(1,023)	-	103	(920)
Proceeds from shares issued upon exercise of options	於行使購股權時已發行股份之所得款項	332	6,132	-	-	-	-	-	-	-	-	6,464
Dividend paid	已付股息	-	-	-	-	-	-	-	-	(22,163)	-	(22,163)
As at 30 September 2015	於二零一五年九月三十日	27,703	73,503	10,591	10,424	6,644	6,790	25,864	(1,023)	505,150	(924)	664,722

The notes on pages 30 to 60 form an integral part of this interim condensed consolidated financial information.

第30至60頁之附註為本中期簡明綜合財務資料之一部分。

# INTERIM CONDENSED CONSOLIDATED CASH FLOW STATEMENT

## 中期簡明綜合現金流量表

For the six months ended 30 September 2016 截至二零一六年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
		Notes 附註	
<b>Cash flows from operating activities</b>	<b>經營業務之現金流量</b>		
Cash generated from/(used in) operations	經營業務產生/(所用)之現金	23	24,872 (708)
Interest paid	已付利息		(2,385) (1,645)
Hong Kong profits tax paid	已付香港利得稅		(804) (2,100)
Mainland China corporate income tax paid	已付中國企業所得稅		(1,683) (1,122)
<b>Net cash generated from/(used in) operating activities</b>	<b>經營業務產生/(所用)之現金淨額</b>		<b>20,000</b> (5,575)
<b>Cash flows from investing activities</b>	<b>投資活動之現金流量</b>		
Additions of property, plant and equipment	添置物業、廠房及設備		(26,969) (11,447)
Additions of investment property	添置投資物業		– (292)
Deposits paid for property, plant and equipment	物業、廠房及設備之 已付按金		(7,969) –
Proceeds from disposals of property, plant and equipment	出售物業、廠房及設備之 所得款項	23	14 15
Increase in investments in associates	於聯營公司之投資增加		– (5,070)
Increase in amount due from an associate	應收一間聯營公司款項 增加		(1,500) –
Payment for product development cost	支付產品開發成本		– (589)
Interest received	已收利息		3,514 1,395
<b>Net cash used in investing activities</b>	<b>投資活動所用之現金淨額</b>		<b>(32,910)</b> (15,988)

# INTERIM CONDENSED CONSOLIDATED CASH FLOW STATEMENT

## 中期簡明綜合現金流量表

For the six months ended 30 September 2016 截至二零一六年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
		Notes 附註	
<b>Cash flows from financing activities</b> 融資活動之現金流量			
Proceeds from bank borrowings	銀行貸款所得款項	<b>55,000</b>	97,400
Repayment of bank borrowings	償還銀行貸款	<b>(13,156)</b>	(82,975)
Proceeds from shares issued upon exercise of options	於行使購股權時已發行股份之所得款項	<b>206</b>	6,464
Consideration received from/(paid to) non-controlling interests	已收取/(支付予)非控制性權益之代價	<b>2,380</b>	(920)
Dividends paid	已付股息	<b>(22,179)</b>	(22,163)
Net cash generated from/(used in) financing activities	融資活動產生/(所用)之現金淨額	<b>22,251</b>	(2,194)
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加/(減少)淨額	<b>9,341</b>	(23,757)
Effect of changes in foreign exchange rates	匯率變動影響	<b>(4,204)</b>	(4,884)
Cash and cash equivalents, beginning of year	現金及現金等價物，年初	<b>225,027</b>	176,989
Cash and cash equivalents, end of year	現金及現金等價物，年終	<b>230,164</b>	148,348

The notes on pages 30 to 60 form an integral part of this interim condensed consolidated financial information.

第30至60頁之附註為本中期簡明綜合財務資料之一部份。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 1 GENERAL INFORMATION

Suga International Holdings Limited (the “Company”) and its subsidiaries (together, the “Group”) are principally engaged in the research and development, manufacturing and sales of electronic products and mould and plastic products. The Group has operations mainly in Hong Kong, Mainland China and Macao.

The Company was incorporated as an exempted company with limited liability in Bermuda on 28 September 2001. The address of its registered office is Clarendon House, 2 Church Street, Hamilton HM11, Bermuda.

The Company’s shares have been listed on The Stock Exchange of Hong Kong Limited since 18 September 2002.

This interim condensed consolidated financial information is presented in Hong Kong dollars, unless otherwise stated. This interim condensed consolidated financial information was approved for issue on 24 November 2016.

This interim condensed consolidated financial information has not been audited.

### 1 一般資料

信佳國際集團有限公司(「本公司」)及其附屬公司(統稱「本集團」)主要從事電子產品以及模具及塑膠產品研究及開發、製造及銷售業務。本集團主要於香港、中國內地及澳門經營業務。

本公司於二零零一年九月二十八日在百慕達註冊成立為獲豁免有限公司，其註冊辦事處位於Clarendon House, 2 Church Street, Hamilton HM11, Bermuda。

本公司股份自二零零二年九月十八日起在香港聯合交易所有限公司上市。

除另有說明者外，本中期簡明綜合財務資料乃以港元呈列。本中期簡明綜合財務資料於二零一六年十一月二十四日獲批准刊發。

本中期簡明綜合財務資料尚未經審核。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 2 BASIS OF PREPARATION

This unaudited interim condensed consolidated financial information for the six months ended 30 September 2016 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 “Interim Financial Reporting”. This interim condensed consolidated financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2016, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRS”).

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation and uncertainty are the same as those that applied to the annual financial statements for the year ended 31 March 2016.

### 3 ACCOUNTING POLICIES

Except as described below, the accounting policies used in the preparation of this interim condensed consolidated financial information are consistent with those of the annual financial statements for the year ended 31 March 2016, as described in those annual financial statements.

### 2 編製基準

截至二零一六年九月三十日止六個月之未經審核中期簡明綜合財務資料乃根據香港會計準則(「香港會計準則」)第34號「中期財務報告」編製。本中期簡明綜合財務資料應與根據香港財務報告準則(「香港財務報告準則」)編製之截至二零一六年三月三十一日止年度之年度財務報表一併閱讀。

在編製中期財務資料時，管理層須作出會影響會計政策應用以及資產及負債、收入及開支的報告金額的判斷、估計和假設。實際結果可能與此類估計存在差異。

在編製本中期簡明綜合財務資料時，在應用本集團的會計政策時由管理層所作出的重大判斷以及估計不確定性的關鍵來源與截至二零一六年三月三十一日止年度之年度財務報表所應用者相同。

### 3 會計政策

除下述者外，編製此中期簡明綜合財務資料採用之會計政策與截至二零一六年三月三十一日止年度之年度財務報表所採用者(誠如年度財務報表內所述)貫徹一致。



# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 3 ACCOUNTING POLICIES (Continued)

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

- (a) The following new and amended standards and interpretations are mandatory for the Group's financial year beginning on 1 April 2016 and have been adopted in the preparation of this interim condensed consolidated financial information.

HKAS 1 (Amendment)

香港會計準則第1號(修訂本)

HKAS 16 and HKAS 41

(Amendments)

香港會計準則第16號及

香港會計準則第41號(修訂本)

HKAS 16 and HKAS 38

(Amendments)

香港會計準則第16號及

香港會計準則第38號(修訂本)

HKAS 27 (Amendments)

香港會計準則第27號(修訂本)

HKFRS 10, HKFRS 12 and

HKAS 28 (Amendments)

香港財務報告準則第10號、

香港財務報告準則第12號及

香港會計準則第28號(修訂本)

HKFRS 11 (Amendments)

香港財務報告準則第11號(修訂本)

HKFRS 14

香港財務報告第14號

Annual improvements project

年度改進項目

Disclosure initiative

披露計劃

Agriculture: Bearer plants

農業：生產性植物

Clarification of acceptable methods of depreciation and amortisation

折舊與攤銷之可接受方法之澄清

Equity method in separate financial statements

於獨立財務報表內之權益法

Investment entities: Applying the consolidation exception

投資實體：應用綜合入賬之之例外情況

Accounting for acquisitions of interests in joint operations

收購於合營業務權益之會計處理

Regulatory deferred accounts

監管遞延賬目

Annual improvements 2012-2014 cycle

二零一二年至二零一四年週期之年度改進

The adoption of the above new and amended standards and interpretations has had no material effect on the preparation of the Group's interim condensed consolidated financial information.

### 3 會計政策(續)

中期期間內收入之稅項按預期總全年盈利適用之稅率計算。

- (a) 以下新訂及經修訂準則及詮釋於本集團自二零一六年四月一日開始之財政年度強制生效，並已於編製此中期簡明綜合財務資料時採納。

採納上述新訂及經修訂準則及詮釋對編製本集團之中期簡明綜合財務資料並無重大影響。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 3 ACCOUNTING POLICIES (Continued)

- (b) The following new and amended standards and interpretations have been issued but are not effective for the financial year beginning on 1 April 2016 and have not been early adopted by the Group:

### 3 會計政策(續)

- (b) 以下新訂及經修訂準則及詮釋已頒佈但於二零一六年四月一日開始之財政年度尚未生效，且本集團並無提早採納：

		Effective for the accounting period beginning on or after 於下列日期或之後 開始之會計期間 生效
HKAS 7 (Amendments) 香港會計準則第7號(修訂本)	Statement of cash flows 現金流量表	1 January 2017 二零一七年一月一日
HKAS 12 (Amendments) 香港會計準則第12號(修訂本)	Income taxes 所得稅	1 January 2017 二零一七年一月一日
HKFRS 9 香港財務報告準則第9號	Financial instruments 金融工具	1 January 2018 二零一八年一月一日
HKFRS 15 香港財務報告準則第15號	Revenue from contracts with customers 來自客戶合約之收入	1 January 2018 二零一八年一月一日
HKFRS 16 香港財務報告準則第16號	Leases 租賃	1 January 2019 二零一九年一月一日
HKFRS 10 and HKAS 28 (Amendments) 香港財務報告準則第10號及 香港會計準則第28號(修訂本)	Sale or contribution of assets between an investor and its associate or joint venture 投資者與其聯營公司或 合營公司之間之資產出售或注入	To be determined 待定

Management is in the process of making an assessment of the likely impact of these changes but is not yet in a position to state whether any substantial changes to the Group's significant accounting policies and/or the presentation of its financial statements will result.

管理層現正評估該等變動之可能影響，惟尚未能確定是否會導致本集團之重要會計政策及／或其財務報表之呈列方式出現任何重大變動。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 4 FINANCIAL RISK MANAGEMENT

#### 4.1 FINANCIAL RISK FACTORS

The Group's activities expose it to a variety of financial risks: foreign exchange risk, credit risk, liquidity risk and cash flow and fair value interest rate risk.

The interim condensed consolidated financial information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 March 2016. There have been no significant changes in the risk management policies since the year end.

#### 4.2 FAIR VALUE ESTIMATION

The table below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- (i) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- (ii) Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- (iii) Level 3: inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

See Note 7 for disclosures of the investment property that is measured at fair value.

### 4 財務風險管理

#### 4.1 財務風險因素

本集團業務承受多種財務風險：外匯風險、信貸風險、流動資金風險以及現金流量及公平值利率風險。

中期簡明綜合財務資料並不包括年度財務報表規定之所有財務風險管理資料及披露，及應與本集團於二零一六年三月三十一日之年度財務報表一併閱讀。自年結日以來，風險管理政策概無重大變動。

#### 4.2 公平值估計

下表為按公平值入賬之財務工具按估值方法作出之分析。不同層級已界定如下：

- (i) 第一級：同類資產或負債於活躍市場之報價(未經調整)。
- (ii) 第二級：包括於第一級之報價以外之輸入值，為可直接(即按其價格)或間接(即自其價格得出)測定之資產或負債輸入值。
- (iii) 第三級：並非以可測定市場數據(即不可測定之輸入值)為基準之資產或負債輸入值。

有關按公平值計量之投資物業之披露請參閱附註7。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 4 FINANCIAL RISK MANAGEMENT (Continued)

#### 4.2 FAIR VALUE ESTIMATION (Continued)

The following table presents the Group's financial assets and liabilities that are measured at fair value at 30 September 2016 and 31 March 2016:

At 30 September 2016	於二零一六年九月三十日	Level 1 第一級 HK\$'000 千港元 (Unaudited) (未經審核)	Level 2 第二級 HK\$'000 千港元 (Unaudited) (未經審核)	Level 3 第三級 HK\$'000 千港元 (Unaudited) (未經審核)	Total 總計 HK\$'000 千港元 (Unaudited) (未經審核)
<b>Assets:</b>	<b>資產：</b>				
Available-for-sale financial assets	可供出售財務資產	-	-	14,804	14,804
<b>Liabilities:</b>	<b>負債：</b>				
Derivative financial instruments	衍生金融工具	-	487	-	487
<b>At 31 March 2016</b>	<b>於二零一六年三月三十一日</b>	<b>Level 1 第一級 HK\$'000 千港元 (Audited) (經審核)</b>	<b>Level 2 第二級 HK\$'000 千港元 (Audited) (經審核)</b>	<b>Level 3 第三級 HK\$'000 千港元 (Audited) (經審核)</b>	<b>Total 總計 HK\$'000 千港元 (Audited) (經審核)</b>
<b>Assets:</b>	<b>資產：</b>				
Available-for-sale financial assets	可供出售財務資產	-	-	16,678	16,678
<b>Liabilities:</b>	<b>負債：</b>				
Derivative financial instruments	衍生金融工具	-	1,946	-	1,946

There were no transfers between level 1, 2 and 3 during the period.

### 4 財務風險管理(續)

#### 4.2 公平值估計(續)

下表呈列本集團於二零一六年九月三十日及二零一六年三月三十一日按公平值計量之財務資產及負債：

於期內，第一、二及三級之間並無任何轉移。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 4 FINANCIAL RISK MANAGEMENT (Continued)

#### 4.2 FAIR VALUE ESTIMATION (Continued)

The following table presents the changes in level 3 instruments for the period ended 30 September 2016 and 2015.

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Opening balance at 1 April	於四月一日之期初結餘	16,678	13,358
Fair value (loss)/gain recognised	已確認公平值(虧損)/收益	(1,874)	2,703
Closing balance at 30 September	於九月三十日之期末結餘	14,804	16,061

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet date. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price is the current bid price. These instruments are included in level 1 which comprises primarily equity investments classified as trading securities or available for sale.

### 4 財務風險管理(續)

#### 4.2 公平值估計(續)

下表顯示第三級工具於截至二零一六年及二零一五年九月三十日止期間之變動。

於活躍市場買賣之金融工具公平值按於結算日之市場報價計量。倘可以輕易地定期自交易所、交易商、經紀、業界團體、股價服務或監管機構取得報價，而有關報價反映實際定期進行之公平市場交易，則該市場被視為活躍市場。市場報價為現行出價。該等工具屬於第一級。第一級工具主要包括分類為買賣證券或可供出售證券之股本投資。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 4 FINANCIAL RISK MANAGEMENT (Continued)

#### 4.2 FAIR VALUE ESTIMATION (Continued)

The fair value of financial instruments that are not traded in an active market are determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to assess the fair value an instrument are observable, the instrument is included in level 2. The Group's derivative financial instruments are level 2 financial instruments and their fair values are determined with reference to quotations provided by various banks. The fair value of forward foreign exchange contracts is determined using forward exchange rates at the balance sheet date, with the resulting value discounted back to present value.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. The Group's available-for-sale financial assets are level 3 financial asset and their fair values are determined based on the net asset values of the funds calculated by the fund administrators with reference to the quoted prices in active markets of underlying investments of the funds.

#### 4.3 GROUP'S VALUATION PROCESSES

The Group's finance department reviews the valuations of financial assets at fair value and involves independent valuers to perform the valuations that are required for financial reporting purposes, including Level 3 fair values. These valuation results are then reported to the chief financial officer and group senior management for discussions in relation to the valuation processes and results at least once every six months.

The fair values of the trade and other receivables, loans and receivables, cash and cash equivalents, trade and other payables, bank borrowings as at 30 September 2016 approximate their carrying amounts.

### 4 財務風險管理(續)

#### 4.2 公平值估計(續)

並非於活躍市場買賣之金融工具公平值以估值技術釐定。該等估值技術盡量應用觀察可得現有市場數據，並盡量避免應用個別實體之估算。倘評估工具之公平值所須全部主要輸入值均為觀察可得，則該工具屬於第二級。本集團之衍生金融工具屬於第二級金融工具，而其公平值參照多間銀行所提供報價釐定。遠期外匯合約之公平值乃使用於結算日之遠期匯率釐定並將所得價值貼現回現值。

倘一項或多項主要輸入值並非以觀察可得市場數據為基準，則該工具屬於第三級。本集團之可供出售財務資產為第三級財務資產，其公平值乃根據基金管理人參考基金之相關投資於活躍市場之報價計算之基金資產淨值釐定。

#### 4.3 本集團之估值過程

本集團之財務部審閱按公平值計量之財務資產之估值，並委聘獨立估值師進行財務申報所規定之估值，包括第三級公平值。估值結果其後至少每六個月向首席財務總監及集團高級管理人員報告一次，供彼等進行有關估值過程及結果之討論。

於二零一六年九月三十日，應收貿易賬款及其他應收款項、貸款及應收款項、現金及現金等價物、應付貿易賬款及其他應付款項以及銀行借貸之公平值與其賬面值相若。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 5 REVENUE AND SEGMENT INFORMATION

The chief operating decision-maker has been identified as the Executive Directors (collectively referred to as the "CODM") that make strategic decisions. The CODM reviews the internal reporting of the Group in order to assess performance and allocate resources.

During the period, the Executive Directors reviewed the qualitative factors such as business activities, economic and legal characteristics of the business and quantitative factors such as the financial performance of the two segments previously presented namely electronics products and mould and plastic products and have determined that the moulds and plastic products business did not qualify as a reportable or operating segment, as such business contributed to less than 10% of all of the Group's financial indicators. As a result, the Group has only one reporting segment under HKFRS 8.

An analysis of the Group's revenue from external customers by country of destination for the period ended 30 September 2016 and 2015 is as follows:

### 5 收益及分類資料

主要營運決策人被認為作出策略決定之執行董事(統稱「主要營運決策人」)。主要營運決策人審視本集團內部報告以評估表現和分配資源。

期內，執行董事已審閱定性因素(如業務活動、業務之經濟及法律特性)以及定量因素(如先前呈列之兩個分類(即電子產品及模具及塑膠產品)之財務表現)，並釐定模具及塑膠產品業務並不合資格構成可呈報或經營分類，因為上述業務佔本集團全部財務指標不足10%。因此，根據香港財務報告準則第8號，本集團僅有一個可呈報分類。

本集團截至二零一六年及二零一五年九月三十日止期間按國家劃分之外來客戶收益分析如下：

		Six months ended 30 September 截止九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
The United States of America	美國	318,595	304,592
Japan	日本	130,967	136,271
United Kingdom	英國	97,717	130,735
PRC (including Hong Kong)	中國(包括香港)	48,225	42,099
Australia	澳洲	34,897	50,557
Taiwan	台灣	34,620	18,129
Others	其他	44,007	21,417
		<b>709,028</b>	703,800

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 5 REVENUE AND SEGMENT INFORMATION

(Continued)

An analysis of the Group's non-current assets, excluding deferred income tax assets, by geographical location is as follows:

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Hong Kong	香港	92,257	90,847
Mainland China	中國大陸	292,030	279,242
Macao	澳門	13	21
		<b>384,300</b>	370,110

For the six months ended 30 September 2016, external revenue of approximately HK\$110,997,000, HK\$84,380,000 and HK\$72,705,000 were generated from three customers, who individually accounted for more than 10% of the Group's revenue.

For the six months ended 30 September 2015, external revenue of approximately HK\$109,247,000, HK\$85,495,000, HK\$84,198,000 and HK\$68,222,000 were generated from four customers, who individually accounted for more than 10% of the Group's revenue.

### 5 收益及分類資料(續)

本集團按地區劃分之非流動資產(不包括遞延所得稅資產)分析如下:

截至二零一六年九月三十日止六個月，外部收益源自三名客戶各自佔本集團收益10%或以上，銷售額分別約為110,997,000港元、84,380,000港元及72,705,000港元。

截至二零一五年九月三十日止六個月，外部收益源自四名客戶各自佔本集團收益10%或以上，銷售額分別約為109,247,000港元、85,495,000港元、84,198,000港元及68,222,000港元。



# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 6 PROPERTY, PLANT AND EQUIPMENT

### 6 物業、廠房及設備

		HK\$'000 千港元 (Unaudited) (未經審核)
<b>Six months ended 30 September 2016</b>		
Opening net book amount as at 1 April 2016	截至二零一六年九月三十日止六個月 於二零一六年四月一日之期初賬面淨額	263,236
Additions	添置	34,735
Depreciation	折舊	(12,305)
Exchange differences	匯兌差額	(5,582)
Closing net book amount as at 30 September 2016	於二零一六年九月三十日之期末賬面淨額	280,084
<b>Six months ended 30 September 2015</b>		
Opening net book amount as at 1 April 2015	截至二零一五年九月三十日止六個月 於二零一五年四月一日之期初賬面淨額	257,317
Additions	添置	13,105
Depreciation	折舊	(13,485)
Exchange differences	匯兌差額	(5,167)
Closing net book amount as at 30 September 2015	於二零一五年九月三十日之期末賬面淨額	251,770

### 7 INVESTMENT PROPERTY

### 7 投資物業

		HK\$'000 千港元 (Unaudited) (未經審核)
<b>Six months ended 30 September 2016</b>		
Net book amount as at 1 April 2016 and 30 September 2016	截至二零一六年九月三十日止六個月 於二零一六年四月一日及二零一六年九月三十日 之賬面淨額	10,000
<b>Six months ended 30 September 2015</b>		
Opening net book amount as at 1 April 2015	截至二零一五年九月三十日止六個月 於二零一五年四月一日之期初賬面淨額	10,100
Additions	添置	292
Fair value gain	公平值收益	8
Closing net book amount as at 30 September 2015	於二零一五年九月三十日之期末賬面淨額	10,400

*Note:*

As at 30 September 2016, the Group had no unprovided contractual obligations for future repairs and maintenance.

An independent valuation of the Group's investment property was performed by Ascent Partners Transaction Service Limited, qualified valuer, to determine the fair value of the investment property as at 30 September 2016.

The valuation was determined by using direct comparison method (Level 3 approach). Sales prices of comparable properties in close proximity are adjusted for differences in key attributes such as property size and per unit price per square meters.

*附註：*

於二零一六年九月三十日，本集團並無有關未來維修及保養之未撥備合約責任。

估值師艾升資產交易服務有限公司已就本集團之投資物業進行獨立估值，釐定投資物業於二零一六年九月三十日之公平值。

估值乃使用直接比較法(第三級方法)釐定。在鄰近可比較物業之售價已就主要特點(例如物業面積及每平方米之單位價格)之差異作出調整。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 8 LAND USE RIGHTS

### 8 土地使用權

		HK\$'000 千港元 (Unaudited) (未經審核)
<b>Six months ended 30 September 2016</b>		
Opening net book amount as at 1 April 2016	截至二零一六年九月三十日止六個月 於二零一六年四月一日之期初賬面淨額	53,291
Amortisation	攤銷	(542)
Exchange differences	匯兌差額	(635)
Closing net book amount as at 30 September 2016	於二零一六年九月三十日之期末賬面淨額	52,114
<b>Six months ended 30 September 2015</b>		
Opening net book amount as at 1 April 2015	截至二零一五年九月三十日止六個月 於二零一五年四月一日之期初賬面淨額	55,528
Amortisation	攤銷	(581)
Exchange differences	匯兌差額	(651)
Closing net book amount as at 30 September 2015	於二零一五年九月三十日之期末賬面淨額	54,296

### 9 INTANGIBLE ASSETS

### 9 無形資產

		HK\$'000 千港元 (Unaudited) (未經審核)
<b>Six months ended 30 September 2016</b>		
Opening net book amount as at 1 April 2016	截至二零一六年九月三十日止六個月 於二零一六年四月一日之期初賬面淨額	7,251
Amortisation	攤銷	(3,134)
Closing net book amount as at 30 September 2016	於二零一六年九月三十日之期末賬面淨額	4,117
<b>Six months ended 30 September 2015</b>		
Opening net book amount as at 1 April 2015	截至二零一五年九月三十日止六個月 於二零一五年四月一日之期初賬面淨額	12,372
Additions	添置	589
Amortisation	攤銷	(2,577)
Closing net book amount as at 30 September 2015	於二零一五年九月三十日之期末賬面淨額	10,384

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 10 INTEREST IN AN ASSOCIATE

#### (A) INTEREST IN AN ASSOCIATE

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
<b>Share of net assets</b>	應佔資產淨值	<b>3,552</b>	3,876

Movements of share of net assets during the period are as follows:

於期內，應佔資產淨值之變動如下：

		HK\$'000 千港元 (Unaudited) (未經審核)
<b>Six months ended 30 September 2016</b>	截至二零一六年九月三十日止六個月	
Opening net book amount as at 1 April 2016	於二零一六年四月一日之期初賬面淨額	<b>3,876</b>
Share of post-tax loss of an associate	應佔一間聯營公司除稅後虧損	<b>(324)</b>
Closing net book amount at 30 September 2016	於二零一六年九月三十日之期末賬面淨額	<b>3,552</b>
<b>Six months ended 30 September 2015</b>	截至二零一五年九月三十日止六個月	
Opening net book amount as at 1 April 2015	於二零一五年四月一日之期初賬面淨額	-
Additions	添置	5,070
Share of post-tax loss of associates	應佔聯營公司除稅後虧損	(666)
Closing net book amount at 30 September 2015	於二零一五年九月三十日之期末賬面淨額	4,404

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 10 INTEREST IN AN ASSOCIATE (Continued)

#### (B) AMOUNT DUE FROM AN ASSOCIATE

Amount due from an associate of HK\$431,000 is unsecured, non-interest bearing and repayable on demand as at 30 September 2016 (2015: HK\$431,000).

Loan to an associate of HK\$1,500,000 is secured by personal guarantee, non-interest bearing and repayable within one year.

### 10 於一間聯營公司之權益(續)

#### (B) 應收一間聯營公司款項

於二零一六年九月三十日，應收一間聯營公司款項431,000港元為無抵押、不計息及須按要求償還(二零一五年：431,000港元)。

借予一間聯營公司之貸款為1,500,000港元由個人擔保作抵押、不計息及須於一年內償還。

### 11 INVESTMENT IN A JOINT VENTURE AND AMOUNT DUE FROM A JOINT VENTURE

### 11 於一間合資企業之投資及應收一間合資企業款項

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
<b>Investment in a joint venture (Note (a))</b>	<b>於一間合資企業之投資(附註(a))</b>	-	-
<b>Amount due from a joint venture (Note (b))</b>	<b>應收一間合資企業款項(附註(b))</b>	<b>404</b>	404

Notes:

- (a) There are no contingent liabilities relating to the Group's interest in the joint venture and no contingent liabilities exist in the joint venture.
- (b) The amount due from a joint venture is unsecured, non-interest bearing and repayable on demand.

附註：

- (a) 並無與本集團於合資企業之權益相關之或然負債，該合資企業本身亦不存在任何或然負債。
- (b) 應收一間合資企業款項為無抵押、不計息及須按要求償還。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 12 TRADE AND OTHER RECEIVABLES

### 12 應收貿易賬款及其他應收款項

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade receivables	應收貿易賬款	<b>225,878</b>	189,182
Less: Provision for impairment	減：減值撥備	<b>(3,812)</b>	(3,836)
Trade receivables, net	應收貿易賬款淨額	<b>222,066</b>	185,346
Prepayment to vendors	預付賣方款項	<b>7,763</b>	5,068
Other prepayments	其他預付款項	<b>11,843</b>	6,115
Rental and other deposits	租金及其他按金	<b>1,293</b>	1,692
Value added tax receivables	應收增值稅	<b>2,843</b>	2,310
Others	其他	<b>7,018</b>	4,360
		<b>252,826</b>	204,891
Trade and other receivables	應收貿易賬款及其他應收款項		
– Current portion	– 流動部分	<b>244,857</b>	200,773
– Non-current portion	– 非流動部分	<b>7,969</b>	4,118
		<b>252,826</b>	204,891
Loan receivable	貸款應收款項	<b>14,625</b>	15,600
Less: Provision for impairment	減：減值撥備	<b>(2,574)</b>	(2,640)
Loan receivable, net	貸款應收款項，淨額	<b>12,051</b>	12,960
Total trade and other receivables	應收貿易賬款及其他應收款項總額	<b>264,877</b>	217,851

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

### 中期簡明綜合財務資料附註

#### 12 TRADE AND OTHER RECEIVABLES (Continued)

The carrying values of the Group's trade and other receivables approximate their fair values.

Trade receivables are aged as follows:

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
0 to 30 days	0至30日	<b>199,185</b>	175,791
31 to 60 days	31至60日	<b>13,617</b>	2,192
61 to 90 days	61至90日	<b>8,596</b>	2,771
91 to 180 days	91至180日	<b>301</b>	4,151
Over 180 days	超過180日	<b>4,179</b>	4,277
		<b>225,878</b>	189,182
Less: Provision for impairment	減：減值撥備	<b>(3,812)</b>	(3,836)
Trade receivables, net	應收貿易賬款淨額	<b>222,066</b>	185,346

All trade receivables are either repayable within one year or on demand.

The Group generally grants credit terms of 30 days to its customers.

#### 12 應收貿易賬款及其他應收款項 (續)

本集團之應收貿易賬款及其他應收款項之賬面值與其公平值相若。

應收貿易賬款之賬齡如下：

所有應收貿易賬款須於一年內或按的要求償還。

本集團一般給予其客戶30日之信貸期。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 13 TRADE AND OTHER PAYABLES

Trade payables are aged as follows:

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
0 to 30 days	0至30日	<b>159,394</b>	135,102
31 to 60 days	31至60日	<b>4,009</b>	6,767
61 to 90 days	61至90日	<b>684</b>	473
91 to 180 days	91至180日	<b>293</b>	2,658
Over 180 days	超過180日	<b>805</b>	4,764
Trade payables	應付貿易賬款	<b>165,185</b>	149,764
Salaries and staff welfare payable	應付薪金及員工福利	<b>11,369</b>	13,547
Accrued expenses	應計費用	<b>6,078</b>	6,036
Customer deposits	客戶按金	<b>3,506</b>	3,341
Others	其他	<b>17,723</b>	12,780
Total trade and other payables	應付貿易賬款及其他應付款項總額	<b>203,861</b>	185,468

### 13 應付貿易賬款及其他應付款項

應付貿易賬款之賬齡如下：

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 14 BANK BORROWINGS

### 14 銀行借貸

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Non-current	非即期	<b>8,103</b>	10,932
Current	即期	<b>145,870</b>	101,197
Total borrowings	借貸總額	<b>153,973</b>	112,129

The maturity of borrowings is as follows:

借貸於下列期間到期：

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Within one year	一年內	<b>145,870</b>	101,197
In the second year	第二年	<b>2,913</b>	4,288
Between 2 and 5 years	第二年至第五年	<b>5,190</b>	6,644
		<b>153,973</b>	112,129



## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

### 中期簡明綜合財務資料附註

#### 14 BANK BORROWINGS (Continued)

At 30 September 2016, the Group has aggregate banking facilities of approximately HK\$539,973,000 (31 March 2016: HK\$663,250,000) for overdrafts, loans and trade financing. Unused facilities at the same date amounted to approximately HK\$386,000,000 (31 March 2016: HK\$551,121,000).

Certain of these facilities are secured by:

- (a) certain land and buildings of the Group with carrying amount of HK\$37,792,000 (31 March 2016: HK\$38,406,000);
- (b) corporate guarantees provided by the Company and certain of its subsidiaries.

In addition to the above, the Group has agreed to comply with certain restrictive financial covenants imposed by certain banks.

#### 14 銀行借貸(續)

於二零一六年九月三十日，本集團就透支、貸款及貿易融資有銀行信貸總額約539,973,000港元(二零一六年三月三十一日：663,250,000港元)。同日之未動用信貸約為386,000,000港元(二零一六年三月三十一日：551,121,000港元)。

若干該等信貸以下列項目作抵押：

- (a) 本集團賬面值為37,792,000港元(二零一六年三月三十一日：38,406,000港元)之若干土地及樓宇；
- (b) 本公司及其若干附屬公司提供之公司擔保。

除上述者外，本集團亦同意遵守若干銀行施加之若干限制財務契諾。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 15 SHARE CAPITAL

### 15 股本

	30 September 2016 二零一六年九月三十日		31 March 2016 二零一六年三月三十一日	
	Number of shares (thousands) 股份數目 (千股) (Unaudited) (未經審核)	HK\$'000 千港元 (Unaudited) (未經審核)	Number of shares (thousands) 股份數目 (千股) (Audited) (經審核)	HK\$'000 千港元 (Audited) (經審核)
Authorised: ordinary shares of HK\$0.1 each	法定： 每股面值0.1港元之普通股	2,000,000 200,000	2,000,000 200,000	

		Number of shares (thousands) 股份數目 (千股)	Share capital 股本 HK\$'000 千港元
Balance as at 1 April 2016	於二零一六年四月一日之結餘	277,124	27,712
Proceeds from shares issued – employee share option scheme	已發行股份之所得款項 – 僱員購股權計劃	116	12
As at 30 September 2016	於二零一六年九月三十日	277,240	27,724
Balance as at 1 April 2015	於二零一五年四月一日之結餘	273,712	27,371
Proceeds from shares issued – employee share option scheme	已發行股份之所得款項 – 僱員購股權計劃	3,318	332
As at 30 September 2015	於二零一五年九月三十日	277,030	27,703

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 16 OTHER (LOSSES)/GAINS, NET

### 16 其他(虧損)/收益，淨額

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Fair value gain/(loss) on derivative financial instruments	衍生金融工具之公平值收益／(虧損)	1,459	(559)
Net realised gain on derivative financial instruments	衍生金融工具之變現收益淨額	–	1,300
Net foreign currency exchange (loss)/gain	匯兌(虧損)/收益淨額	(247)	2,218
Fair value gain on an investment property	投資物業之公平值收益	–	8
Factory removal cost (Note)	廠房搬遷成本(附註)	(5,585)	–
<b>Total other (losses)/gains, net</b>	<b>其他(虧損)/收益總額，淨額</b>	<b>(4,373)</b>	<b>2,967</b>

Note:

During the period ended 30 September 2016, the Group relocated one of its manufactory plants to Dongguan, the PRC and incurred relocation cost of approximately HK\$5,585,000 (2015: Nil).

附註：

截至二零一六年九月三十日止期間，本集團將其一間製造廠房搬遷至中國東莞，並產生搬遷成本約5,585,000港元(二零一五年：零)。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 17 EXPENSES BY NATURE

Expenses included in cost of sales, distribution and selling expenses, and general and administrative expenses are analysed as follows:

### 17 按性質劃分之開支

計入銷售成本、分銷及銷售費用以及一般及行政管理費用之開支分析如下：

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Cost of inventories	存貨成本	523,377	523,827
Depreciation of property, machinery and equipment	物業、機器及設備折舊	12,305	13,485
Amortisation of land use rights	土地使用權攤銷	542	581
Amortisation of intangible asset	無形資產攤銷	3,134	2,577
Employee benefit expense (including directors' emoluments)	員工福利開支(包括董事酬金)	81,033	84,720
Other expenses	其他開支	45,852	39,210
Total cost of sales, distribution and selling expenses, and general and administrative expenses	銷售成本、分銷及銷售費用以及 一般及行政管理費用總額	666,243	664,400

### 18 FINANCE INCOME AND FINANCE COSTS

### 18 融資收入及融資成本

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Interest income from:	來自下列各方之利息收入：		
– bank deposits	– 銀行存款	843	107
– bonds investments	– 債券投資	215	219
– others	– 其他	2,456	1,069
Finance income	融資收入	3,514	1,395
Interest on bank borrowings	銀行借貸之利息	(2,385)	(1,645)
Finance income/(costs) – net	融資收入/(成本)–淨額	1,129	(250)

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

### 中期簡明綜合財務資料附註

#### 19 INCOME TAX EXPENSE

Hong Kong profits tax has been provided at the rate of 16.5% (2015: 16.5%) on the estimated assessable profits for the period. Taxation on overseas profits has been calculated on the estimated assessable profits for the period at the rates of taxation prevailing in the countries in which the Group operates.

#### 19 所得稅開支

香港利得稅以稅率16.5%(二零一五年: 16.5%)就期內估計應課稅溢利撥備。海外溢利之稅項按本集團營運所在國家現行稅率就期內估計應課稅溢利計算。

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Current income tax	即期所得稅		
– Hong Kong profits tax	– 香港利得稅	1,970	3,893
– Income tax outside Hong Kong	– 香港境外所得稅	1,751	634
Over provision in prior years	過往年度超額撥備	(3,317)	–
Deferred income tax relating to the origination and reversal of temporary differences	產生及撥回暫時差額有關之遞延所得稅	151	(543)
		<b>555</b>	3,984

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 20 EARNINGS PER SHARE

#### (A) BASIC

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 (Unaudited) (未經審核)	2015 二零一五年 (Unaudited) (未經審核)
Profit attributable to owners of the Company (HK\$'000)	本公司擁有人應佔溢利 (千港元)	40,111	39,035
Weighted average number of ordinary shares in issue ('000)	已發行普通股之加權平均股數(千股)	277,223	275,768
Basic earnings per share (HK cents)	每股基本盈利(港仙)	14.47	14.16

#### (B) DILUTED

Diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding assuming conversion of all dilutive potential ordinary shares. The Company has one category of dilutive potential ordinary shares which is the share options granted to employees. For the share options, a calculation is done to determine the number of shares that could have been acquired at fair value (determined as the average market price of the Company's shares) based on the monetary value of the subscription rights attached to outstanding share options. The number of shares calculated as above is compared with the number of shares that would have been issued assuming the exercise of the share options.

### 20 每股盈利

#### (A) 基本

每股基本盈利乃按期內本公司擁有人應佔溢利除以已發行普通股之加權平均股數計算。

#### (B) 攤薄

每股攤薄盈利乃於假設所有潛在攤薄普通股已轉換情況下調整發行在外普通股之加權平均股數計算。本公司有一類潛在攤薄普通股，即向僱員授出之購股權。就購股權而言，有關計算乃按未行使購股權所附認購權之金錢價值來釐定可按公平值(以本公司股份平均市價計算)購入之股份數目。以上述方法計算之股份數目將與假設購股權獲行使而已發行之股份數目比較。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 20 EARNINGS PER SHARE (Continued)

#### (B) DILUTED (Continued)

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 (Unaudited) (未經審核)	2015 二零一五年 (Unaudited) (未經審核)
Profit attributable to owners of the Company (HK\$'000)	本公司擁有人應佔溢利(千港元)	40,111	39,035
Weighted average number of ordinary shares in issue ('000)	已發行普通股之加權平均股數(千股)	277,223	275,768
Adjustments for share options ('000)	購股權調整(千股)	370	539
Weighted average number of ordinary shares for diluted earnings per share ('000)	每股攤薄盈利之普通股加權平均股數(千股)	277,593	276,307
Diluted earnings per share (HK cents)	每股攤薄盈利(港仙)	14.45	14.13

### 20 每股盈利(續)

#### (B) 攤薄(續)

### 21 DIVIDENDS

A dividend of HK\$22,179,000 that relates to the period to 31 March 2016 was paid in August 2016 (2015: HK\$22,163,000).

On 24 November 2016, the board of directors has resolved to declare an interim dividend of HK 7.0 cents per share (2015: HK7.0 cents per share), which is payable on or before 19 December 2016 to shareholders who are on the Register of Shareholders at 12 December 2016. This interim dividend, amounting to HK\$19,407,000 (2015: HK\$19,392,000), has not been recognised as a liability in this interim financial information.

### 21 股息

有關至二零一六年三月三十一日之期間之股息22,179,000港元已於二零一六年八月派付(二零一五年: 22,163,000港元)。

於二零一六年十一月二十四日,董事會已議決宣派中期股息每股7.0港仙(二零一五年: 每股7.0港仙),並須於二零一六年十二月十九日或之前派付予於二零一六年十二月十二日名列股東名冊之股東。本中期股息為數19,407,000港元(二零一五年: 19,392,000港元)尚未於本中期財務資料內確認為一項負債。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

### 中期簡明綜合財務資料附註

#### 22 CHANGES IN OWNERSHIP INTEREST IN A SUBSIDIARY WITHOUT CHANGE OF CONTROL

##### ACQUISITION OF ADDITIONAL INTEREST IN A SUBSIDIARY

On 8 July 2015, the Group acquired an additional 28% of the issued shares of SGI Venture Limited at purchase consideration of HK\$920,000. The total deficits of the non-controlling interests in SGI Venture Limited on the date of acquisition was HK\$176,000. The Group recognised a decrease in non-controlling interests of HK\$103,000 and a decrease in equity attributable to owners of the Company of HK\$1,023,000. Thereafter, the Group owned 80% in SGI Venture Limited. The effect of changes in the ownership interest of SGI Venture Limited on the equity attributable to owners of the Group during the period from 52% to 80% is summarised as follows:

#### 22 於一間附屬公司之擁有權權益變動(控制權並無變動)

##### 收購於一間附屬公司之額外權益

於二零一五年七月八日，本集團以920,000港元之購買代價收購信佳世科動力有限公司已發行股份之額外28%權益。信佳世科動力有限公司於收購日期之非控制性權益之虧絀總額為176,000港元。本集團確認非控制性權益減少103,000港元及本公司擁有人應佔權益減少1,023,000港元。其後，本集團擁有信佳世科動力有限公司之80%權益。期內信佳世科動力有限公司擁有權權益由52%增加至80%之變動對本集團擁有人應佔權益之影響概述如下：

		HK\$'000 千港元 (Unaudited) (未經審核)
Total deficits of non-controlling interests acquired	所收購非控制性權益之虧絀總額	(103)
Consideration paid to non-controlling interests	已付非控制性權益之代價	(920)
Excess of consideration paid recognised within equity	於權益確認之已付代價之超出部分	(1,023)



# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 23 CASH GENERATED FROM OPERATIONS

Reconciliation of profit for the period to cash generated from/ (used in) operations as follows:

### 23 經營業務產生之現金

期內溢利與經營業務產生／(所用)現金對賬如下：

		For the six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Profit for the year	年內溢利	<b>39,395</b>	38,572
Adjustments for:	調整：		
– Income tax expense	– 所得稅開支	<b>555</b>	3,984
– Finance income	– 融資收入	<b>(3,514)</b>	(1,395)
– Finance cost	– 融資成本	<b>2,385</b>	1,645
– Depreciation of property, plant and equipment	– 物業、廠房及設備折舊	<b>12,305</b>	13,485
– Amortisation of land use rights	– 土地使用權攤銷	<b>542</b>	581
– Amortisation of intangible asset	– 無形資產攤銷	<b>3,134</b>	2,577
– Fair value gain on an investment property	– 投資物業之公平值收益	–	(8)
– Gain on disposals of property, plant and equipment (Note (a))	– 出售物業、廠房及設備之收益(附註(a))	<b>(14)</b>	(15)
– Share based compensation expenses	– 股份付款報酬開支	<b>1,248</b>	4,736
– Fair value (gain)/loss on derivative financial instruments	– 衍生金融工具之公平值(收益)／虧損	<b>(1,459)</b>	559
– Share of loss of associates	– 分佔聯營公司虧損	<b>324</b>	666
		<b>54,901</b>	65,387
Changes in working capital:	營運資金變動：		
– Inventories	– 存貨	<b>(690)</b>	7,639
– Trade and other receivables	– 應收貿易賬款及其他應收款項	<b>(44,084)</b>	(93,084)
– Trade and other payables	– 應付貿易賬款及其他應付款項	<b>14,745</b>	19,350
Cash generated from/(used in) operations	經營業務產生／(所用)之現金	<b>24,872</b>	(708)

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 23 CASH GENERATED FROM OPERATIONS

(Continued)

Note:

- (a) Proceeds from disposal of property, plant and equipment comprise:

		For the six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Net book value (Note 6)	賬面淨值(附註6)	-	-
Gain on disposals of property, plant and equipment	出售物業、廠房及設備之收益	14	15
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備之 所得款項	14	15

- (b) Non-cash transaction  
During the period, the Group's subsidiary, SGI Venture Limited issued 960,000 shares at HK\$1 each to its minority shareholders. The above capital injection of HK\$960,000 was settled by offsetting certain other payables to the minority shareholders.

### 23 經營業務產生之現金(續)

附註：

- (a) 出售物業、廠房及設備之所得款項包括：

- (b) 非現金交易  
期內，本集團之附屬公司信佳世科動力有限公司按每股面值1港元向其少數股東發行960,000股股份。上述股本注資960,000港元透過抵銷若干應付少數股東之其他款項而清償。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 24 COMMITMENTS

#### (A) OPERATING LEASE COMMITMENTS

At 30 September 2016, the Group had future aggregate minimum lease payments in respect of rented premises under non-cancellable operating leases as follows:

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Not later than one year	一年內	536	2,709
Later than one year and not later than five years	一年後但五年內	105	1,109
		<b>641</b>	<b>3,818</b>

#### (B) CAPITAL COMMITMENTS

At 30 September 2016, the Group had the following capital commitments.

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Contracted but not provided for: – Property, plant and equipment	已訂約但未撥備： – 物業、廠房及設備	<b>3,104</b>	5,412

### 24 承擔

#### (A) 經營租約承擔

於二零一六年九月三十日，本集團就租賃物業根據不可撤銷經營租約之未來最低租金總額如下：

#### (B) 資本承擔

於二零一六年九月三十日，本集團有下列資本承擔。

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 25 RELATED PARTY TRANSACTIONS

- (A) During the period, the Group has the following significant related party transactions:

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Sale of electronic products to a minority shareholder of a subsidiary	向一間附屬公司之少數股東出售電子產品	4,209	6,165

In the opinion of the directors, the above transactions were carried out in the normal course of the Group's business and conducted at terms mutually agreed by the respective parties.

- (A) 期內，本集團曾進行下列重大有關連人士交易：

董事認為，上述交易於本集團一般業務過程中以各方互相協定之條款進行。

### (B) KEY MANAGEMENT COMPENSATION

		Six months ended 30 September 截至九月三十日止六個月	
		2016 二零一六年 HK\$'000 千港元 (Unaudited) (未經審核)	2015 二零一五年 HK\$'000 千港元 (Unaudited) (未經審核)
Salaries and other short-term employee benefits	薪金及其他短期僱員福利	7,530	6,204
Post-employment benefits	離職後福利	397	274
		<b>7,927</b>	<b>6,478</b>

### (B) 主要管理層報酬

# NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

## 中期簡明綜合財務資料附註

### 25 RELATED PARTY TRANSACTIONS (Continued)

### 25 有關連人士交易(續)

#### (C) YEAR-END BALANCES WITH RELATED PARTIES

#### (C) 與有關連人士之年終結餘

		As at 30 September 2016 於二零一六年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2016 於二零一六年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
Amount due from an associate (Note 1)	應收一間聯營公司款項 (附註1)	1,931	431
Amounts due to minority shareholders of subsidiaries (Note 2)	應付附屬公司之少數 股東款項(附註2)	2,130	2,160
Amounts due from minority shareholders of a subsidiary (Note 3)	應收一間附屬公司之少數 股東款項(附註3)	1,469	144
Amounts due from a joint venture (Note 4)	應收一間合資企業款項 (附註4)	404	404

Note 1: The terms of balances with related parties are disclosed in Notes 10.

附註1: 與有關連人士之結餘之條款於附註10披露。

Note 2: The balances were unsecured, repayable on demand and interest free, and are included in other payables and other receivables, respectively.

附註2: 結餘為無抵押、按要求償還及免息，並分別計入其他應付款項及其他應收款項。

Note 3: The balance was unsecured, repayable on demand and interest free, and is included in trade receivable.

附註3: 結餘為無抵押、按要求償還及免息，並計入應收貿易賬款。

Note 4: The terms of balances with related parties are disclosed in Note 11.

附註4: 與有關連人士之結餘之條款於附註11披露。

